

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Pawling

County of Dutchess

For the Fiscal Year Ended 12/31/2011

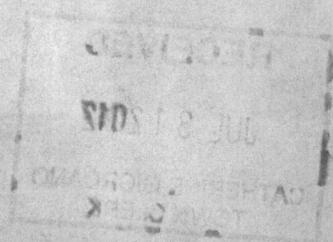
AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236



TOWN OF Pawling

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (EM) ENTERPRISE MISCELLANEOUS
- (ER) ENTERPRISE RECREATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.



TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	495,615	A201	486,216
Petty Cash	225	A210	225
TOTAL Cash	495,840		486,441
Accounts Receivable	58,336	A380	99,249
TOTAL Other Receivables (net)	58,336		99,249
State & Federal, Other	68,942	A410	54,423
TOTAL State And Federal Aid Receivables	68,942		54,423
Due From Other Funds	234,912	A391	168,201
TOTAL Due From Other Funds	234,912		168,201
Due From Other Governments	51,486	A440	61,139
TOTAL Due From Other Governments	51,486		61,139
Inventory	8,412	A445	12,674
TOTAL Inventories	8,412		12,674
Prepaid Expenses	14,108	A480	43,914
TOTAL Prepaid Expenses	14,108		43,914
TOTAL Assets	932,036		926,041

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	148,043	A600	53,407
TOTAL Accounts Payable	148,043		53,407
Accrued Liabilities	11,128	A601	5,919
TOTAL Accrued Liabilities	11,128		5,919
Due To Other Funds	138,069	A630	54,902
TOTAL Due To Other Funds	138,069		54,902
Due To Other Governments	96,300	A631	109,390
TOTAL Due To Other Governments	96,300		109,390
Deferred Revenues	77,571	A691	88,650
TOTAL Deferred Revenues	77,571		88,650
TOTAL Liabilities	471,111		312,268
Reserve For Encumbrances	20,000	A821	
TOTAL Reserve For Encumbrances	20,000		0
Not in Spendable Form		A806	56,588
TOTAL Nonspendable Fund Balance	0		56,588
Unreserved Fund Balance Appropriated Additional Description 0	100,000	A910	
Assigned Appropriated Fund Balance		A914	25,000
Assigned Unappropriated Fund Balance		A915	532,185
TOTAL Assigned Fund Balance	100,000		557,185
Unreserved Fund Balance Unappropriated	340,925	A911	
TOTAL Unassigned Fund Balance	340,925		0
TOTAL Fund Equity	460,925		613,773
TOTAL Liabilities And Fund Equity	932,036		926,041

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	2,618,198	A1001	2,365,072
TOTAL Real Property Taxes	2,618,198		2,365,072
Other Payments In Lieu of Taxes	2,606	A1081	3,131
Interest & Penalties On Real Prop Taxes	23,843	A1090	30,290
TOTAL Real Property Tax Items	26,449		33,421
Non Prop Tax Dist By County	181,007	A1120	221,011
Franchises	33,265	A1170	34,447
TOTAL Non Property Tax Items	214,272		255,458
Tax Collector Fees	500	A1232	484
Clerk Fees	7,292	A1255	4,786
Public Pound Charges, Dog Control Fees	1,305	A1550	1,177
Park And Recreational Charges	44,713	A2001	55,102
Special Recreational Facility Charges	188,620	A2025	168,929
Contributions, Private Agencies-Youth		A2070	
Refuse & Garbage Charges	277,243	A2130	268,409
TOTAL Departmental Income	519,673		498,887
Misc Revenue, Other Govts	4,500	A2389	
TOTAL Intergovernmental Charges	4,500		0
Interest And Earnings	2,745	A2401	4,559
Rental of Real Property	20,400	A2410	20,400
TOTAL Use of Money And Property	23,145		24,959
Bingo Licenses	70	A2540	307
Dog Licenses	4,018	A2544	4,847
Permits, Other	530	A2590	310
TOTAL Licenses And Permits	4,618		5,464
Fines And Forfeited Bail	42,569	A2610	33,470
Forfeitures of Deposits	213,671	A2620	
TOTAL Fines And Forfeitures	256,240		33,470
Sales of Refuse For Recycling	14,159	A2651	14,045
Insurance Recoveries		A2680	
TOTAL Sale of Property And Compensation For Loss	14,159		14,045
Refunds of Prior Year's Expenditures	5,217	A2701	1,915
Gifts And Donations	1,275	A2705	
Unclassified (specify)		A2770	14,686
Additional Description Tranfers-Parkland Trust 8751., Hoffman Trust 5935.			
TOTAL Miscellaneous Local Sources	6,492		16,601
St Aid, Revenue Sharing	17,306	A3001	17,160
St Aid, Mortgage Tax	178,692	A3005	180,387
St Aid, Real Property Tax Administration		A3040	
St Aid - Other (specify)	4,401	A3089	
TOTAL State Aid	200,399		197,547
Fed Aid, Emergency Disaster Assistance		A4960	1,577
TOTAL Federal Aid	0		1,577
TOTAL Revenues	3,888,145		3,446,501

TOWN OF Pawling
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Other Sources			
Interfund Transfers		A5031	17,440
TOTAL Interfund Transfers	0		17,440
TOTAL Other Sources	0		17,440
TOTAL Detail Revenues And Other Sources	3,888,145		3,463,941

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Legislative Board, Pers Serv	45,271	A10101	30,440
Legislative Board, Contr Expend	1,563	A10104	1,593
TOTAL Legislative Board	46,834		32,033
Municipal Court, Pers Serv	62,402	A11101	68,396
Municipal Court, Equip & Cap Outlay	4,363	A11102	
Municipal Court, Contr Expend	9,355	A11104	7,587
TOTAL Municipal Court	76,120		75,983
Supervisor, pers Serv	19,500	A12201	27,060
Supervisor, equip & Cap Outlay	635	A12202	847
Supervisor, contr Expend	4,918	A12204	5,070
TOTAL Supervisor	25,053		32,977
Auditor, Contr Expend		A13204	
TOTAL Auditor	0		0
Tax Collection, pers Serv	15,176	A13301	16,690
Tax Collection, equip & Cap Outlay	397	A13302	
Tax Collection, contr Expend	5,738	A13304	7,292
TOTAL Tax Collection	21,311		23,982
Budget, Pers Serv	52,741	A13401	54,278
Budget, Equip & Cap Outlay	18,673	A13402	1,900
Budget, Contr Expend	11,820	A13404	8,797
TOTAL Budget	83,234		64,975
Assessment, Pers Serv	46,479	A13551	52,419
Assessment, Equip & Cap Outlay	487	A13552	
Assessment, Contr Expend	3,290	A13554	6,632
TOTAL Assessment	50,256		59,051
Clerk, pers Serv	81,537	A14101	90,374
Clerk, equip & Cap Outlay	1,187	A14102	14,535
Clerk, contr Expend	6,758	A14104	5,923
TOTAL Clerk	89,482		110,832
Law, Pers Serv	40,000	A14201	41,000
Law, Contr Expend	29,008	A14204	36,059
TOTAL Law	69,008		77,059
Engineer, Contr Expend	33,654	A14404	9,060
TOTAL Engineer	33,654		9,060
Elections, Contr Expend		A14504	13,744
TOTAL Elections	0		13,744
Central Services Admin, contr Expend	5,076	A16104	7,441
TOTAL Central Services Admin	5,076		7,441
Buildings, Pers Serv	172,104	A16201	142,535
Buildings, Equip & Cap Outlay	307,364	A16202	10,262
Buildings, Contr Expend	119,654	A16204	155,500
TOTAL Buildings	599,122		308,297
Central Comm System, Contr Expend	4,385	A16504	4,312
TOTAL Central Comm System	4,385		4,312

TOWN OF Pawling
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Central Storeroom, Contr Expend	1,760	A16604	1,111
TOTAL Central Storeroom	1,760		1,111
Central Print & Mail, contr Expend	11,518	A16704	10,835
TOTAL Central Print & Mail	11,518		10,835
Central Data Process & Cap Outlay		A16802	
Central Data Process, Contr Expend	15,950	A16804	18,827
TOTAL Central Data Process	15,950		18,827
Unallocated Insurance, Contr Expend	96,728	A19104	100,068
TOTAL Unallocated Insurance	96,728		100,068
Municipal Assn Dues, Contr Expend	1,234	A19204	1,240
TOTAL Municipal Assn Dues	1,234		1,240
Payment of Mta Payroll Tax, contr Expend	3,042	A19804	3,054
TOTAL Payment of Mta Payroll Tax	3,042		3,054
Other Gen Govt Support, Contr Expend		A19894	36,783
TOTAL Other Gen Govt Support	0		36,783
TOTAL General Government Support	1,233,767		991,664
Traffic Control, Contr Expen	5,266	A33104	4,293
TOTAL Traffic Control	5,266		4,293
Control of Animals, Pers Serv	8,487	A35101	9,000
Control of Animals, Equip & Cap Outlay		A35102	
Control of Animals, Contr Expend	1,598	A35104	2,373
TOTAL Control of Animals	10,085		11,373
TOTAL Public Safety	15,351		15,666
Ambulance, Contr Expend	290,331	A45404	300,000
TOTAL Ambulance	290,331		300,000
TOTAL Health	290,331		300,000
Street Admin, Pers Serv	62,322	A50101	62,541
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	1,707	A50104	1,545
TOTAL Street Admin	64,029		64,086
Garage, Equip & Cap Outlay	1,086	A51322	
Garage, Contr Expend	14,846	A51324	14,024
TOTAL Garage	15,932		14,024
Street Lighting, Contr Expend	4,793	A51824	4,820
TOTAL Street Lighting	4,793		4,820
TOTAL Transportation	84,754		82,930
Programs For Aging, Pers Serv	1,976	A67721	1,727
Programs For Aging, Contr Expend	4,133	A67724	4,786
TOTAL Programs For Aging	6,109		6,513
TOTAL Economic Assistance And Opportunity	6,109		6,513
Recreation Admini, Pers Serv	100,444	A70201	104,431
Recreation Admini, Equip & Cap Outlay	290	A70202	200
Recreation Admini, Contr Expend	10,484	A70204	10,607
TOTAL Recreation Admini	111,218		115,238

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Parks, Pers Serv		A71101	14,178
Parks, Equip & Cap Outlay		A71102	4,748
Parks, Contr Expend	8,951	A71104	19,303
TOTAL Parks	8,951		38,229
Special Rec Facility, Pers Serv	150,152	A71801	163,098
Special Rec Facility, Equip & Cap Outlay	8,959	A71802	4,764
Special Rec Facility, Contr Expend	94,882	A71804	91,954
TOTAL Special Rec Facility	253,993		259,816
Library, Contr Expend	390,000	A74104	
TOTAL Library	390,000		0
TOTAL Culture And Recreation	764,162		413,283
Refuse & Garbage, Pers Serv	58,158	A81601	59,853
Refuse & Garbage, Equip & Cap Outlay	1,203	A81602	12,603
Refuse & Garbage, Contr Expend	176,349	A81604	184,653
TOTAL Refuse & Garbage	235,710		257,109
TOTAL Home And Community Services	235,710		257,109
State Retirement System	91,844	A90108	100,625
Social Security, Employer Cont	71,929	A90308	77,213
Worker's Compensation, Empl Bnfts	16,800	A90408	17,500
Unemployment Insurance, Empl Bnfts	9,435	A90508	1,582
Hospital & Medical (dental) Ins, Empl Bnft	309,644	A90608	369,016
Other Employee Benefits		A91898	
TOTAL Employee Benefits	499,652		565,936
Debt Principal, Serial Bonds	370,000	A97106	385,000
Debt Principal, Bond Anticipation Notes		A97306	14,000
TOTAL Debt Principal	370,000		399,000
Debt Interest, Serial Bonds	261,968	A97107	246,868
Debt Interest, Bond Anticipation Notes		A97307	698
TOTAL Debt Interest	261,968		247,566
TOTAL Expenditures	3,761,804		3,279,667
TOTAL Detail Expenditures And Other Uses	3,761,804		3,279,667

TOWN OF Pawling
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For the Fiscal Year Ending 2011

(A) GENERAL

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	342,412	A8021	460,925
Prior Period Adj-Increase To Fund Equity	42,172	A8012	
Prior Period Adj - Decrease In Fund Equity	50,000	A8015	31,426
Restated Fund Equity - Beg of Year	334,584	A8022	429,499
ADD - REVENUES AND OTHER SOURCES	3,888,145		3,463,941
DEDUCT - EXPENDITURES AND OTHER USES	3,761,804		3,279,667
Fund Equity-End of Year	460,925	A8029	613,773

TOWN OF Pawling
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For the Fiscal Year Ending 2011

(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	2,365,072	A1049N	2,432,838
Est Rev - Non Property Tax Items	231,150	A1199N	240,500
Est Rev - Departmental Income	536,150	A1299N	555,250
Est Rev - Use of Money And Property	78,950	A2499N	83,900
Est Rev - State Aid	167,250	A3099N	176,500
TOTAL Estimated Revenues	3,378,572		3,488,988
Estimated - Interfund Transfer	0	A5031N	
Appropriated Fund Balance	100,000	A599N	25,000
TOTAL Estimated Other Sources	100,000		25,000
TOTAL Estimated Revenues And Other Sources	3,478,572		3,513,988

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - General Government Support	1,090,652	A1999N	1,085,821
App - Public Safety	21,300	A3999N	28,960
App - Health	300,000	A4999N	300,000
App - Transportation	90,191	A5999N	86,574
App - Economic Assistance And Opportunity	11,650	A6999N	10,650
App - Culture And Recreation	474,517	A7999N	469,688
App - Home And Community Services	243,950	A8999N	245,148
App - Employee Benefits	614,442	A9199N	655,277
App - Debt Service	631,870	A9899N	631,870
TOTAL Appropriations	3,478,572		3,513,988
TOTAL Appropriations And Other Uses	3,478,572		3,513,988

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	379,272	B201	353,948
TOTAL Cash	379,272		353,948
Accounts Receivable	4,436	B380	10,640
TOTAL Other Receivables (net)	4,436		10,640
State & Federal Receivables		B410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	268,698	B391	183,705
TOTAL Due From Other Funds	268,698		183,705
Due From Other Governments	3,233	B440	
TOTAL Due From Other Governments	3,233		0
Prepaid Expenses	125	B480	4,822
TOTAL Prepaid Expenses	125		4,822
TOTAL Assets	655,764		553,115

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	6,911	B600	2,637
TOTAL Accounts Payable	6,911		2,637
Accrued Liabilities	4,815	B601	962
TOTAL Accrued Liabilities	4,815		962
Due To Other Funds	9,866	B630	
TOTAL Due To Other Funds	9,866		0
Due To Other Governments	18,369	B631	14,064
TOTAL Due To Other Governments	18,369		14,064
TOTAL Liabilities	39,961		17,663
Not in Spendable Form		B806	4,822
Must Remain Intact		B807	
TOTAL Nonspendable Fund Balance	0		4,822
Miscellaneous Reserve (specify)	186,200	B889	
TOTAL Restricted Fund Balance	186,200		0
Committed Fund Balance		B913	186,547
TOTAL Committed Fund Balance	0		186,547
Unreserved Fund Balance Appropriated	100,000	B910	
Assigned Appropriated Fund Balance		B914	100,000
Assigned Unappropriated Fund Balance		B915	244,083
TOTAL Assigned Fund Balance	100,000		344,083
Unreserved Fund Balance Unappropriated	329,604	B911	
TOTAL Unassigned Fund Balance	329,604		0
TOTAL Fund Equity	615,804		535,452
TOTAL Liabilities And Fund Equity	655,765		553,115

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	328,618	B1001	137,346
TOTAL Real Property Taxes	328,618		137,346
Franchises	13,587	B1170	14,763
TOTAL Non Property Tax Items	13,587		14,763
Zoning Fees	2,250	B2110	1,500
Planning Board Fees	9,720	B2115	4,995
TOTAL Departmental Income	11,970		6,495
Interest And Earnings	845	B2401	702
TOTAL Use of Money And Property	845		702
Building And Alteration Permits	91,664	B2555	89,323
Permits, Other	3,500	B2590	3,250
TOTAL Licenses And Permits	95,164		92,573
Refunds of Prior Year's Expenditures	4,223	B2701	
TOTAL Miscellaneous Local Sources	4,223		0
St Aid, State Revenue Sharing	3,054	B3001	2,793
TOTAL State Aid	3,054		2,793
TOTAL Revenues	457,461		254,672
TOTAL Detail Revenues And Other Sources	457,461		254,672

TOWN OF Pawling
Annual Update Document
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	2,885	B19804	582
TOTAL Payment of Mta Payroll Tax	2,885		582
Other Gen Govt Support, Contr Expend	22,619	B19894	20,000
TOTAL Other Gen Govt Support	22,619		20,000
TOTAL General Government Support	25,504		20,582
Police, Pers Serv	10,990	B31201	21,469
Police, Equip & Cap Outlay		B31202	
Police, Contr Expend	9,075	B31204	6,386
TOTAL Police	20,065		27,855
Safety Inspection, Pers Serv	52,395	B36201	48,311
Safety Inspection, Equip & Cap Outlay		B36202	570
Safety Inspection, Contr Expend	5,362	B36204	5,360
TOTAL Safety Inspection	57,757		54,241
TOTAL Public Safety	77,822		82,096
Registrar of Vital Statistics, Pers Serv	2,928	B40201	3,016
Registrar of Vital Stat Contr Expend	428	B40204	8,053
TOTAL Registrar of Vital Stat Contr Expend	3,356		11,069
TOTAL Health	3,356		11,069
Zoning, Pers Serv	36,721	B80101	46,591
Zoning, Equip & Cap Outlay		B80102	
Zoning, Contr Expend	2,399	B80104	2,249
TOTAL Zoning	39,120		48,840
Planning, Pers Serv	57,314	B80201	50,599
Planning, Equip & Cap Outlay		B80202	
Planning, Contr Expend	3,792	B80204	13,356
TOTAL Planning	61,106		63,955
Environmental Control, Pers Serv	10,639	B80901	7,213
Environmental Control, Contr Expend	4,213	B80904	18,840
TOTAL Environmental Control	14,852		26,053
TOTAL Home And Community Services	115,078		138,848
State Retirement, Empl Bnfts	18,369	B90108	14,064
Social Security , Empl Bnfts	12,990	B90308	13,216
Unemployment Insurance, Empl Bnfts	3,379	B90508	
Hospital & Medical (dental) Ins, Empl Bnft	56,812	B90608	55,148
Other Employee Benefits (spec)		B90898	
TOTAL Employee Benefits	91,550		82,428
TOTAL Expenditures	313,310		335,023
TOTAL Detail Expenditures And Other Uses	313,310		335,023

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	492,710	B8021	615,804
Prior Period Adj - Decrease In Fund Equity	21,057	B8015	
Restated Fund Equity - Beg of Year	471,653	B8022	615,804
ADD - REVENUES AND OTHER SOURCES	457,461		254,672
DEDUCT - EXPENDITURES AND OTHER USES	313,310		335,023
Fund Equity - End of Year	615,804	B8029	535,453

TOWN OF Pawling
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For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	137,346	B1049N	136,844
Est Rev - Non Property Tax Items	14,000	B1199N	14,500
Est Rev - Use of Money And Property	450	B2499N	375
Est Rev - Licenses And Permits	100,500	B2599N	106,000
Est Rev-State Aid	2,750	B3099N	2,750
TOTAL Estimated Revenues	255,046		260,469
Appropriated Fund Balance	100,000	B599N	100,000
TOTAL Estimated Other Sources	100,000		100,000
TOTAL Estimated Revenues And Other Sources	355,046		360,469

TOWN OF Pawling
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For the Fiscal Year Ending 2011

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - General Government Support	20,000	B1999N	20,614
App - Public Safety	95,362	B3999N	99,012
App - Health	14,016	B4999N	11,076
App - Home And Community Services	146,778	B8999N	131,280
App - Employee Benefits	78,890	B9199N	98,487
TOTAL Appropriations	355,046		360,469
TOTAL Appropriations And Other Uses	355,046		360,469

TOWN OF Pawling
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Due From Other Funds	9,405	CD391	
TOTAL Due From Other Funds	9,405		0
Due From Other Governments	100,000	CD440	
TOTAL Due From Other Governments	100,000		0
TOTAL Assets	109,405		0

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	42,816	CD600	
TOTAL Accounts Payable	42,816		0
Retained Percentages, Cont Pay		CD605	4,725
TOTAL Retained Percentages	0		4,725
Due To Other Funds	66,589	CD630	
TOTAL Due To Other Funds	66,589		0
TOTAL Liabilities	109,405		4,725
Unassigned Fund Balance		CD917	-4,725
TOTAL Unassigned Fund Balance	0		-4,725
TOTAL Fund Equity	0		-4,725
TOTAL Liabilities And Fund Equity	109,405		0

TOWN OF Pawling
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Community Development Income		CD2170	
TOTAL Departmental Income	0		0
Forfeitures of Deposits	9,405	CD2620	
TOTAL Fines And Forfeitures	9,405		0
Unclassified (specify)		CD2770	66,638
Additional Description Transfer - Parkland Trust			
TOTAL Miscellaneous Local Sources	0		66,638
Fed Aid, Community Development Act	100,000	CD4910	
TOTAL Federal Aid	100,000		0
TOTAL Revenues	109,405		66,638
TOTAL Detail Revenues And Other Sources	109,405		66,638

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Clearance, Demo, Rehab, Equip & Cap Outlay	109,405	CD86662	71,363
TOTAL Clearance	109,405		71,363
TOTAL Home And Community Services	109,405		71,363
TOTAL Expenditures	109,405		71,363
TOTAL Detail Expenditures And Other Uses	109,405		71,363

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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year		CD8021	
Restated Fund Equity - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	109,405		66,638
DEDUCT - EXPENDITURES AND OTHER USES	109,405		71,363
Fund Equity-End of Year		CD8029	-4,725

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	154,449	DA200	149,975
TOTAL Cash	154,449		149,975
Due From Other Funds		DA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	154,449		149,975

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Due To Other Funds		DA630	820
TOTAL Due To Other Funds	0		820
TOTAL Liabilities	0		820
Unreserved Fund Balance Appropriated Additional Description 00	31,543	DA910	
Assigned Appropriated Fund Balance		DA914	40,000
Assigned Unappropriated Fund Balance		DA915	109,155
TOTAL Assigned Fund Balance	31,543		149,155
Unreserved Fund Balance Unappropriated	122,906	DA911	
TOTAL Unassigned Fund Balance	122,906		0
TOTAL Fund Equity	154,449		149,155
TOTAL Liabilities And Fund Equity	154,449		149,975

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes		DA1001	
TOTAL Real Property Taxes	0		0
Interest And Earnings	305	DA2401	285
TOTAL Use of Money And Property	305		285
Insurance Recoveries		DA2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Unclassified (specify)		DA2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	305		285
TOTAL Detail Revenues And Other Sources	305		285

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Maint of Bridges, Pers Serv		DA51201	
Maint of Bridges, Contr Expend	879	DA51204	5,579
TOTAL Maint of Bridges	879		5,579
TOTAL Transportation	879		5,579
State Retirement, Empl Bnfts		DA90108	
Social Security , Empl Bnfts		DA90308	
TOTAL Employee Benefits	0		0
TOTAL Expenditures	879		5,579
TOTAL Detail Expenditures And Other Uses	879		5,579

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(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	155,023	DA8021	154,449
Restated Fund Equity - Beg of Year	155,023	DA8022	154,449
ADD - REVENUES AND OTHER SOURCES	305		285
DEDUCT - EXPENDITURES AND OTHER USES	879		5,579
Fund Equity - End of Year	154,449	DA8029	149,155

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	0	DA1049N	
Est Rev - Use of Money And Property	300	DA2499N	300
TOTAL Estimated Revenues	300		300
Appropriated Fund Balance	31,543	DA599N	40,000
TOTAL Estimated Other Sources	31,543		40,000
TOTAL Estimated Revenues And Other Sources	31,843		40,300

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Transportation	30,631	DA5999N	39,082
App - Employee Benefits	1,212	DA9199N	1,218
TOTAL Appropriations	31,843		40,300
TOTAL Appropriations And Other Uses	31,843		40,300

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	297,394	DB201	383,491
TOTAL Cash	297,394		383,491
Accounts Receivable		DB380	
TOTAL Other Receivables (net)	0		0
State & Federal Receivables		DB410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Governments	233,019	DB440	50,280
TOTAL Due From Other Governments	233,019		50,280
Inventory of Materials & Supplies	37,655	DB445	42,966
TOTAL Inventories	37,655		42,966
Prepaid Expenses		DB480	14,046
TOTAL Prepaid Expenses	0		14,046
TOTAL Assets	568,068		490,783

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	274,018	DB600	6,713
TOTAL Accounts Payable	274,018		6,713
Accrued Liabilities	29,990	DB601	6,869
TOTAL Accrued Liabilities	29,990		6,869
Due To Other Funds	242,398	DB630	242,430
TOTAL Due To Other Funds	242,398		242,430
Due To Other Governments	42,861	DB631	52,740
TOTAL Due To Other Governments	42,861		52,740
TOTAL Liabilities	589,267		308,752
Not in Spendable Form		DB806	91,512
TOTAL Nonspendable Fund Balance	0		91,512
Assigned Unappropriated Fund Balance		DB915	90,519
TOTAL Assigned Fund Balance	0		90,519
Unreserved Fund Balance Unappropriated	-21,199	DB911	
TOTAL Unassigned Fund Balance	-21,199		0
TOTAL Fund Equity	-21,199		182,031
TOTAL Liabilities And Fund Equity	568,068		490,783

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	864,768	DB1001	1,072,593
TOTAL Real Property Taxes	864,768		1,072,593
Sales Tax (from County)	154,912	DB1120	173,651
TOTAL Non Property Tax Items	154,912		173,651
Transportation Services, Other Govts	45,691	DB2300	44,633
TOTAL Intergovernmental Charges	45,691		44,633
Interest And Earnings	1,127	DB2401	1,235
TOTAL Use of Money And Property	1,127		1,235
Sales of Equipment	4,608	DB2665	
Insurance Recoveries	1,648	DB2680	
TOTAL Sale of Property And Compensation For Loss	6,256		0
Refunds of Prior Year's Expenditures	7,863	DB2701	1,698
Unclassified (specify)		DB2770	832
Additional Description Reimb. Current Year Exp.			
TOTAL Miscellaneous Local Sources	7,863		2,530
St Aid, Consolidated Highway Aid	184,453	DB3501	40,000
St Aid Multi-Modal Transp Program		DB3505	
TOTAL State Aid	184,453		40,000
Fed Aid, Emergency Disaster Assistance		DB4960	53,959
TOTAL Federal Aid	0		53,959
TOTAL Revenues	1,265,070		1,388,601
Interfund Transfers		DB5031	
TOTAL Interfund Transfers	0		0
Bond Anticipation Notes		DB5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,265,070		1,388,601

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Payment of Mta Payroll Tax, Contr Expend		DB19804	1,309
TOTAL Payment of Mta Payroll Tax	0		1,309
TOTAL General Government Support	0		1,309
Maint of Streets, Pers Serv	179,140	DB51101	179,377
Maint of Streets, Contr Expend	89,028	DB51104	99,910
TOTAL Maint of Streets	268,168		279,287
Perm Improve Highway, Equip & Cap Outlay	276,779	DB51122	137,060
TOTAL Perm Improve Highway	276,779		137,060
Machinery, Pers Serv	38,189	DB51301	40,680
Machinery, Equip & Cap Outlay	7,599	DB51302	1,500
Machinery, Contr Expend	34,370	DB51304	41,262
TOTAL Machinery	80,158		83,442
Brush And Weeds, Pers Serv	7,508	DB51401	15,383
Brush And Weeds, Contr Expend	2,779	DB51404	2,774
TOTAL Brush And Weeds	10,287		18,157
Snow Removal, Pers Serv	108,151	DB51421	132,726
Snow Removal, Contr Expend	163,085	DB51424	162,153
TOTAL Snow Removal	271,236		294,879
Services,other Govts, Pers Serv	36,705	DB51481	37,122
TOTAL Services	36,705		37,122
TOTAL Transportation	943,333		849,947
State Retirement, Empl Bnfts	42,861	DB90108	52,740
Social Security, Empl Bnfts	28,286	DB90308	31,550
Unemployment Insurance, Empl Bnfts	10,530	DB90508	
Hospital & Medical (dental) Ins, Empl Bnft	141,417	DB90608	188,550
TOTAL Employee Benefits	223,094		272,840
Debt Principal, Bond Anticipation Notes	60,000	DB97306	60,000
TOTAL Debt Principal	60,000		60,000
Debt Interest, Bond Anticipation Notes	2,543	DB97307	1,275
TOTAL Debt Interest	2,543		1,275
TOTAL Expenditures	1,228,970		1,185,371
TOTAL Detail Expenditures And Other Uses	1,228,970		1,185,371

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(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-57,299	DB8021	-21,199
Restated Fund Equity - Beg of Year	-57,299	DB8022	-21,199
ADD - REVENUES AND OTHER SOURCES	1,265,070		1,388,601
DEDUCT - EXPENDITURES AND OTHER USES	1,228,970		1,185,371
Fund Equity - End of Year	-21,199	DB8029	182,031

TOWN OF Pawling
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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	1,072,593	DB1049N	1,035,842
Est Rev - Non Property Tax Items	145,000	DB1199N	150,000
EsT. ReV. - Intergovernmental Charges	35,000	DB2399N	36,000
Est Rev - Use of Money And Property	1,000	DB2499N	1,250
Est Rev - State Aid	0	DB3099N	0
Est Rev - Federal Aid	0	DB4099N	0
TOTAL Estimated Revenues	1,253,593		1,223,092
Estimated - Interfund Transfer	0	DB5031N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	1,253,593		1,223,092

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Transportation	878,703	DB5999N	877,020
App - Employee Benefits	313,615	DB9199N	264,797
App - Debt Service	61,275	DB9899N	81,275
TOTAL Appropriations	1,253,593		1,223,092
TOTAL Appropriations And Other Uses	1,253,593		1,223,092

TOWN OF Pawling
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Balance Sheet

Code Description	2010	EdpCode	2011
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Balance Sheet

Code Description	2010	EdpCode	2011
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Results of Operation

Code Description	2010	EdpCode	2011
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Results of Operation

Code Description	2010	EdpCode	2011
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(EM) ENTERPRISE MISCELLANEOUS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
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ANALYSIS OF CHANGES IN FUND EQUITY

Fund Equity - Beginning of Year		EM8021	
Restated Fund Equity - Beg of Year		EM8022	
Fund Equity - End of Year		EM8029	

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Cash Flow

Code Description	2010	EdpCode	2011
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(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	12,118	ER200	17,116
TOTAL Cash	12,118		17,116
Accounts Receivable	1,486	ER380	763
TOTAL Other Receivables (net)	1,486		763
Due From Other Funds	1,280	ER391	875
TOTAL Due From Other Funds	1,280		875
TOTAL Assets	14,884		18,754

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(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	421	ER600	190
TOTAL Accounts Payable	421		190
Due To Other Funds	92	ER630	1
TOTAL Due To Other Funds	92		1
TOTAL Liabilities	513		191
Net Assets-Unrestricted (deficit)	14,371	ER924	18,563
TOTAL Retained Earnings	14,371		18,563
TOTAL Fund Equity	14,371		18,563
TOTAL Liabilities And Fund Equity	14,884		18,754

TOWN OF Pawling
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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Park And Recreational Charges	86,279	ER2001	115,412
TOTAL Charges For Services Within Locality	86,279		115,412
Interest And Earnings	59	ER2401	65
TOTAL Use of Money And Property	59		65
TOTAL Revenues	86,338		115,477
TOTAL Operating Revenue	86,338		115,477

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2010	EdpCode	2011
Expenses			
Playground & Recreation Centers-Pers Serv	61,337	ER71401	78,551
TOTAL Playground & Recreation Centers-Pers Serv	61,337		78,551
TOTAL Personal Services	61,337		78,551
Payment of Mta Payroll Tax, Contr Expend		ER19804	267
TOTAL Payment of Mta Payroll Tax	0		267
Playground & Recreation Centers-Contr Expe	24,750	ER71404	21,448
TOTAL Playground & Recreation Centers-Contr Expe	24,750		21,448
TOTAL Contractual Expenses	24,750		21,715
Special Recreation Facilities-Empl Bnfts	4,872	ER71808	6,019
TOTAL Special Recreation Facilities-Empl Bnfts	4,872		6,019
TOTAL Employee Benefits	4,872		6,019
TOTAL Expenses	90,959		106,285
Transfers, Other Funds		ER99019	5,000
TOTAL Transfers	0		5,000
TOTAL Other Uses	0		5,000
TOTAL Operating Expenses	90,959		111,285

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(ER) ENTERPRISE RECREATION

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	61,164	ER8021	14,371
Prior Period Adj-Decrease In Fund Equity	42,172	ER8015	
Restated Fund Equity - Beg of Year	18,992	ER8022	14,371
ADD - REVENUES AND OTHER SOURCES	86,338		115,477
DEDUCT - EXPENDITURES AND OTHER USES	90,959		111,285
Fund Equity - End of Year	14,371	ER8029	18,563

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Cash Flow

Code Description	2010	EdpCode	2011
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	147,497	H201	87,322
TOTAL Cash	147,497		87,322
Due From Other Funds		H391	1,072
TOTAL Due From Other Funds	0		1,072
TOTAL Assets	147,497		88,394

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	12,681	H600	3,730
TOTAL Accounts Payable	12,681		3,730
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds		H630	915
TOTAL Due To Other Funds	0		915
TOTAL Liabilities	12,681		4,645
Committed Fund Balance		H913	83,749
TOTAL Committed Fund Balance	0		83,749
Unreserved Fund Balance Unappropriated	134,816	H911	
TOTAL Unassigned Fund Balance	134,816		0
TOTAL Fund Equity	134,816		83,749
TOTAL Liabilities And Fund Equity	147,497		88,394

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Interest And Earnings	870	H2401	444
TOTAL Use of Money And Property	870		444
Refunds of Prior Year's Expenditures		H2701	12,681
Unclassified (specify)		H2770	266,642
Additional Description Transfers from Parkland & Hoffman Trusts			
TOTAL Miscellaneous Local Sources	0		279,323
TOTAL Revenues	870		279,767
Bond Anticipation Notes	70,000	H5730	34,000
Bans Redeemed From Appropriations		H5731	145,000
TOTAL Proceeds of Obligations	70,000		179,000
TOTAL Other Sources	70,000		179,000
TOTAL Detail Revenues And Other Sources	70,870		458,767

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Buildings, Equip & Cap Outlay		H16202	143,317
TOTAL Buildings	0		143,317
Central Data Process & Cap Outlay		H16802	17,721
TOTAL Central Data Process & Cap Outlay	0		17,721
TOTAL General Government Support	0		161,038
Machinery, Equip & Cap Outlay		H51302	32,928
TOTAL Machinery	0		32,928
TOTAL Transportation	0		32,928
Parks, Equip & Cap Outlay	279,416	H71102	143,592
TOTAL Parks	279,416		143,592
TOTAL Culture And Recreation	279,416		143,592
Other Home & Comm Serv, Equip & Cap Outlay	112,828	H89972	4,989
TOTAL Other Home & Comm Serv	112,828		4,989
TOTAL Home And Community Services	112,828		4,989
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
TOTAL Expenditures	392,244		342,547
Transfers, Other Funds		H99019	22,287
TOTAL Operating Transfers	0		22,287
TOTAL Other Uses	0		22,287
TOTAL Detail Expenditures And Other Uses	392,244		364,834

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	456,190	H8021	134,816
Prior Period Adj - Decrease In Fund Equity		H8015	145,000
Restated Fund Equity - Beg of Year	456,190	H8022	-10,184
ADD - REVENUES AND OTHER SOURCES	70,870		458,767
DEDUCT - EXPENDITURES AND OTHER USES	392,244		364,834
Fund Equity - End of Year	134,816	H8029	83,749

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Land	2,768,784	K101	2,979,342
Buildings	7,446,088	K102	7,575,495
Machinery & Equipment	1,656,003	K104	1,755,373
TOTAL Fixed Assets (net)	11,870,875		12,310,210
TOTAL Assets	11,870,875		12,310,210

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Total Non-Current Govt Assets	11,870,875	K159	12,310,210
TOTAL Investments in Non-Current Government Assets	11,870,875		12,310,210
TOTAL Fund Equity	11,870,875		12,310,210
TOTAL Liabilities And Fund Equity	11,870,875		12,310,210

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	156	SM201	344
TOTAL Cash	156		344
TOTAL Assets	156		344

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Assigned Unappropriated Fund Balance		SM915	344
TOTAL Assigned Fund Balance	0		344
Unreserved Fund Balance Unappropriated	156	SM911	
TOTAL Unassigned Fund Balance	156		0
TOTAL Fund Equity	156		344
TOTAL Liabilities And Fund Equity	156		344

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	53,125	SM1001	68,500
TOTAL Real Property Taxes	53,125		68,500
Interest And Earnings	131	SM2401	188
TOTAL Use of Money And Property	131		188
TOTAL Revenues	53,256		68,688
TOTAL Detail Revenues And Other Sources	53,256		68,688

TOWN OF Pawling
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(SM) MISCELLANEOUS

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Debt Principal, Bond Anticipation Notes	50,000	SM97306	67,000
TOTAL Debt Principal	50,000		67,000
Debt Interest, Bond Anticipation Notes	3,125	SM97307	1,500
TOTAL Debt Interest	3,125		1,500
TOTAL Expenditures	53,125		68,500
TOTAL Detail Expenditures And Other Uses	53,125		68,500

TOWN OF Pawling
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(SM) MISCELLANEOUS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	25	SM8021	156
Restated Fund Equity - Beg of Year	25	SM8022	156
ADD - REVENUES AND OTHER SOURCES	53,256		68,688
DEDUCT - EXPENDITURES AND OTHER USES	53,125		68,500
Fund Equity - End of Year	156	SM8029	344

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Balance Sheet

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Balance Sheet

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SS) SEWER

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Sewer Serv Other Govts	35,400	SS2374	33,600
TOTAL Intergovernmental Charges	35,400		33,600
TOTAL Revenues	35,400		33,600
TOTAL Detail Revenues And Other Sources	35,400		33,600

TOWN OF Pawling
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(SS) SEWER

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Debt Principal, Serial Bonds	30,000	SS97106	30,000
TOTAL Debt Principal	30,000		30,000
Debt Interest, Serial Bonds	5,400	SS97107	3,600
TOTAL Debt Interest	5,400		3,600
TOTAL Expenditures	35,400		33,600
TOTAL Detail Expenditures And Other Uses	35,400		33,600

TOWN OF Pawling
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For the Fiscal Year Ending 2011

(SS) SEWER

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year		SS8021	
Restated Fund Equity - Beg of Year		SS8022	
ADD - REVENUES AND OTHER SOURCES	35,400		33,600
DEDUCT - EXPENDITURES AND OTHER USES	35,400		33,600
Fund Equity-End of Year		SS8029	

TOWN OF Pawling
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(SS) SEWER

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Departmental Income	33,600	SS1299N	31,800
TOTAL Estimated Revenues	33,600		31,800
TOTAL Estimated Revenues And Other Sources	33,600		31,800

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SS) SEWER

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Debt Service	33,600	SS9899N	31,800
TOTAL Appropriations	33,600		31,800
TOTAL Appropriations And Other Uses	33,600		31,800

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	42,108	SW200	44,319
Cash In Time Deposits	15,581	SW201	18,933
TOTAL Cash	57,689		63,252
Water Rents Receivable	22,273	SW350	19,593
TOTAL Other Receivables (net)	22,273		19,593
Due From Other Governments		SW440	
TOTAL Due From Other Governments	0		0
Prepaid Expenses	12,014	SW480	15,769
TOTAL Prepaid Expenses	12,014		15,769
TOTAL Assets	91,976		98,614

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	3,745	SW600	2,921
TOTAL Accounts Payable	3,745		2,921
Due To Other Funds	51,788	SW630	17,960
TOTAL Due To Other Funds	51,788		17,960
TOTAL Liabilities	55,533		20,881
Not in Spendable Form		SW806	15,769
Must Remain Intact		SW807	
TOTAL Nonspendable Fund Balance	0		15,769
Assigned Unappropriated Fund Balance		SW915	61,964
TOTAL Assigned Fund Balance	0		61,964
Unreserved Fund Balance Unappropriated	36,443	SW911	
Unassigned Fund Balance		SW917	
TOTAL Unassigned Fund Balance	36,443		0
TOTAL Fund Equity	36,443		77,733
TOTAL Liabilities And Fund Equity	91,976		98,614

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	21,022	SW1001	19,825
TOTAL Real Property Taxes	21,022		19,825
Metered Water Sales	72,059	SW2140	70,760
TOTAL Departmental Income	72,059		70,760
Interest And Earnings	93	SW2401	90
TOTAL Use of Money And Property	93		90
Insurance Recoveries		SW2680	
TOTAL Sale of Property And Compensation For Loss	0		0
TOTAL Revenues	93,174		90,675
Interfund Transfers		SW5031	9,846
TOTAL Interfund Transfers	0		9,846
TOTAL Other Sources	0		9,846
TOTAL Detail Revenues And Other Sources	93,174		100,521

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Payment of Mta Payroll Tax, Contr Expend		SW19804	11
TOTAL Payment of Mta Payroll Tax	0		11
TOTAL General Government Support	0		11
Water Administration, Pers Serv	3,044	SW83101	3,136
Water Administration, Contr Expend	2,357	SW83104	2,823
TOTAL Water Administration	5,401		5,959
Water Purification, Contr Expend	7,176	SW83304	4,363
TOTAL Water Purification	7,176		4,363
Water Trans & Distrib, Contr Expend	43,144	SW83404	30,104
TOTAL Water Trans & Distrib	43,144		30,104
TOTAL Home And Community Services	55,721		40,426
Social Security , Empl Bnfts	243	SW90308	238
TOTAL Employee Benefits	243		238
Debt Principal, Serial Bonds	10,000	SW97106	10,000
Debt Principal, Bond Anticipation Notes	4,000	SW97306	4,000
TOTAL Debt Principal	14,000		14,000
Debt Interest, Serial Bonds	4,192	SW97107	4,168
Debt Interest, Bond Anticipation Notes	1,113	SW97307	388
TOTAL Debt Interest	5,305		4,556
TOTAL Expenditures	75,269		59,231
Transfers, Other Funds		SW99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	75,269		59,231

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	18,538	SW8021	36,443
Restated Fund Equity - Beg of Year	18,538	SW8022	36,443
ADD - REVENUES AND OTHER SOURCES	93,174		100,521
DEDUCT - EXPENDITURES AND OTHER USES	75,269		59,231
Fund Equity-End of Year	36,443	SW8029	77,733

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	19,825	SW1049N	24,176
Est Rev - Departmental Income	71,160	SW1299N	62,608
TOTAL Estimated Revenues	90,985		86,784
Appropriated Fund Balance	1,191	SW599N	0
TOTAL Estimated Other Sources	1,191		0
TOTAL Estimated Revenues And Other Sources	92,176		86,784

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Home And Community Services	62,267	SW8999N	62,352
App-Employee Benefits	254	SW9199N	256
App - Debt Service	29,655	SW9899N	24,176
TOTAL Appropriations	92,176		86,784
TOTAL Appropriations And Other Uses	92,176		86,784

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	24,417	TA200	62,369
Time Deposits	425,438	TA201	207,993
TOTAL Cash	449,855		270,362
Due From Other Funds	70,586	TA391	5,195
TOTAL Due From Other Funds	70,586		5,195
TOTAL Assets	520,441		275,557

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Due To Other Funds	76,077	TA630	42,020
TOTAL Due To Other Funds	76,077		42,020
Due To Other Governments		TA631	193
TOTAL Due To Other Governments	0		193
Deferred Compensation	749	TA17	
State Retirement	1,741	TA18	3,178
Group Insurance	740	TA20	901
Nys Income Tax		TA21	2,188
Federal Income Tax		TA22	11,061
Income Executions	565	TA23	
Assoc & Union Dues	964	TA24	738
Social Security Tax		TA26	15,383
Guaranty & Bid Deposits	316,469	TA30	77,326
Other Funds (specify)	123,136	TA85	122,569
TOTAL Agency Liabilities	444,364		233,344
TOTAL Liabilities	520,441		275,557
TOTAL Liabilities And Fund Equity	520,441		275,557

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	883,491	TE200	789,665
TOTAL Cash	883,491		789,665
TOTAL Assets	883,491		789,665

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Miscellaneous Reserve (specify)	704,651	TE889	
TOTAL Restricted Fund Balance	704,651		0
Net Assets-Restricted For Other Purposes	178,840	TE923	178,840
Net Assets-Non Restricted		TE924	610,825
TOTAL Assigned Fund Balance	178,840		789,665
TOTAL Fund Equity	883,491		789,665
TOTAL Liabilities And Fund Equity	883,491		789,665

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Interest And Earnings	3,069	TE2401	1,888
TOTAL Use of Money And Property	3,069		1,888
TOTAL Revenues	3,069		1,888
TOTAL Detail Revenues And Other Sources	3,069		1,888

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Other Gen Gov Support, Equip&cap Outlay		TE19892	95,714
TOTAL Other Gen Gov Support	0		95,714
TOTAL General Government Support	0		95,714
TOTAL Expenditures	0		95,714
TOTAL Detail Expenditures And Other Uses	0		95,714

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(TE) PRIVATE PURPOSE TRUST

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity Beginning of Year	880,422	TE8021	883,491
Restated Fund Equity - Beg of Year	880,422	TE8022	883,491
ADD - REVENUES AND OTHER SOURCES	3,069		1,888
DEDUCT - EXPENDITURES AND OTHER USES			95,714
Fund Equity End of Year	883,491	TE8029	789,665

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Balance Sheet

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Balance Sheet

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Results of Operation

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

Results of Operation

Code Description	2010	EdpCode	2011
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TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1	V8021	1
Restated Fund Equity - Beg of Year	1	V8022	
Fund Equity - End of Year	1	V8029	1

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Total Non-Current Govt Liabilities	7,136,000	W129	6,600,000
TOTAL Provision To Be Made In Future Budgets	7,136,000		6,600,000
TOTAL Assets	7,136,000		6,600,000

TOWN OF Pawling
Annual Update Document
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
General Long Term Debt			
Bond Anticipation Notes Payable	471,000	W626	360,000
TOTAL Notes Payable	471,000		360,000
Bonds Payable	6,665,000	W628	6,240,000
TOTAL Bond And Long Term Liabilities	6,665,000		6,240,000
TOTAL Liabilities	7,136,000		6,600,000
TOTAL General Long Term Debt	7,136,000		6,600,000

TOWN OF Pawling
Financial Comments
For the Fiscal Year Ending 2011

A) GENERAL

Adjustment Reason

Account Code A8015 To adjust prior year error

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8015 NONE

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 adj. opening balance

TOWN OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2000000004	EDPCODE	Amount
Month and Year of Issue		8/13/1999
Purpose of Issue		WATER IMPROVEMENT
Current Interest Rate		1.2500
Outstanding Beginning of Year	2P18661	31,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18663	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18665	4,000
Outstanding End of the Fiscal Year	2P18667	27,000
Final Maturity Date		8/3/2012

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		31,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		4,000
Outstanding End of Year		27,000
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

TOWN OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2000000002	EDPCODE	Amount
Month and Year of Issue		3/15/1998
Purpose of Issue		IMPROVEMENT-EFC
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18671	115,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	10,000
Outstanding End of the Fiscal Year	2P18677	105,000
Final Maturity Date		1/15/2018

Bond No. 2000000001	EDPCODE	Amount
Month and Year of Issue		6/1/1992
Purpose of Issue		SEWER IMPROVE
Current Interest Rate		6.0000
Outstanding Beginning of Year	2P18671	60,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	30,000
Outstanding End of the Fiscal Year	2P18677	30,000
Final Maturity Date		6/1/2012

Total Bond		Amount
Outstanding Beginning of Year		175,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		40,000
Outstanding End of Year		135,000

0

TOWN OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2008000001	EDPCODE	Amount
Month and Year of Issue		10/30/2008
Purpose of Issue		DAM PROJECT
Current Interest Rate		1.0900
Outstanding Beginning of Year	2P18761	200,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	67,000
Outstanding End of the Fiscal Year	2P18767	133,000
Final Maturity Date		10/26/2012

Bond Anticipation Note No. 2010000001	EDPCODE	Amount
Month and Year of Issue		12/29/2010
Purpose of Issue		HNOLOGY PROJECT
Current Interest Rate		1.5000
Outstanding Beginning of Year	2P18761	70,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	14,000
Outstanding End of the Fiscal Year	2P18767	56,000
Final Maturity Date		12/28/2012

Bond Anticipation Note No. 2008000002	EDPCODE	Amount
Month and Year of Issue		12/9/2008
Purpose of Issue		AY IMPROVEMENTS
Current Interest Rate		1.0900
Outstanding Beginning of Year	2P18761	170,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	60,000
Outstanding End of the Fiscal Year	2P18767	110,000
Final Maturity Date		10/26/2012

TOWN OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2011000001	EDPCODE	Amount
Month and Year of Issue		4/15/2011
Purpose of Issue		Highway Pick Up Truck
Current Interest Rate		.7300
Outstanding Beginning of Year	2P18761	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	34,000
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	0
Outstanding End of the Fiscal Year	2P18767	34,000
Final Maturity Date		4/13/2012

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		440,000
Prior Year Adjustment		0
Issued During Fiscal Year		34,000
Paid During Fiscal Year		141,000
Outstanding End of Year		333,000
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

TOWN OF Pawling
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2009000001	EDPCODE	Amount
Month and Year of Issue		3/1/2003
Purpose of Issue		keside Park Purchase
Current Interest Rate		3.8300
Outstanding Beginning of Year	2P18771	6,490,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	385,000
Outstanding End of the Fiscal Year	2P18777	6,105,000
Final Maturity Date		3/1/2023

Total Bond		Amount
Outstanding Beginning of Year		6,490,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		385,000
Outstanding End of Year		6,105,000

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		7,136,000
Prior Year Adjustment		0
Issued During Fiscal Year		34,000
Paid During Fiscal Year		570,000
Outstanding End of Year		6,600,000

TOWN OF Pawling
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2011

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$225.00
Demand Deposits	9Z2011	\$105,523.00
Time Deposits	9Z2021	\$2,495,003.00
Total		\$2,600,751.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,549,563.00
Total		\$4,299,563.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF Pawling
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9368	\$696,275	\$0	\$0	\$696,275
****-7496	\$125,970	\$50	\$0	\$126,020
****-0697	\$17,093	\$0	\$0	\$17,093
****-0788	\$15,266	\$0	\$0	\$15,266
****-7150	\$23,161	\$0	\$0	\$23,161
****-4609	\$92,947	\$0	\$0	\$92,947
****-2990	\$82,401	\$0	\$0	\$82,401
****-0258	\$186,547	\$0	\$0	\$186,547
****-2974	\$149,975	\$0	\$0	\$149,975
****-2982	\$383,492	\$0	\$0	\$383,492
****-8879	\$17,116	\$0	\$0	\$17,116
****-0507	\$0	\$0	\$0	\$0
****-8530	\$55,737	\$0	\$0	\$55,737
****-3265	\$131,880	\$0	\$0	\$131,880
****-7799	\$4,898	\$0	\$0	\$4,898
****-0678	\$44,384	\$0	\$65	\$44,319
****-0090	\$220,887	\$0	\$0	\$220,887
****-1000	\$105,381	\$0	\$0	\$105,381
****-0110	\$52,530	\$0	\$0	\$52,530
****-0080	\$34,792	\$0	\$0	\$34,792
****-0100	\$10,458	\$0	\$0	\$10,458
****-0120	\$5,020	\$0	\$0	\$5,020
****-0010	\$8,835	\$0	\$0	\$8,835
****-0010	\$343	\$0	\$0	\$343
****-0633	\$79,449	\$0	\$27,080	\$52,369
****-4320	\$190,033	\$0	\$126,182	\$63,851

TOWN OF Pawling
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8458	\$18,933	\$0	\$0	\$18,933
Total Adjusted Bank Balance				\$2,600,526
Petty Cash				\$225.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,600,751
Total Cash Balance All Funds			9ZCASHB *	\$2,601,916

* Must be equal

TOWN OF Pawling
Local Government Questionnaire
For the Fiscal Year Ending 2011

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Pawling
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

Total Full Time Employees:		32			
Total Part Time Employees:		118			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$167,430.00	32	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$128,236.00	32	118	
90408	Worker's Compensation Insurance	\$17,500.00	32	118	
90458	Life Insurance				
90508	Unemployment Insurance	\$1,582.00		2	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$612,713.00	27		18
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$927,461.00			
Computed Total From Financial Section (comparative purposes only)		\$927,461.00			

TOWN OF Pawling
 Energy Costs and Consumption
 For the Fiscal Year Ending 2011

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$17,210	5,592	gallons	
Diesel Fuel	\$53,185	16,319	gallons	
Fuel Oil	\$50,606	16,854	gallons	
Natural Gas			cubic feet	
Electricity	\$45,560	327,853	kilowatts	
Coal			tons	

TOWN OF Pawling
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David P. Kelly, hereby certify that I am the Chief Fiscal Officer of the Town of Pawling, and that the information provided in the annual financial report of the Town of Pawling, for the fiscal year ended 12/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Pawling, and adopted by me as my signature for use in conjunction with the filing of the Town of Pawling's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Pawling's annual financial report for the fiscal year ended 12/31/2011 and filed by means of electronic data transmission.

Gerald A. Terwilliger
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 855-1725
Telephone Number

07/26/2011
Date of Certification

David P. Kelly
Name

Supervisor
Title

160 Charles Colman Blvd., Pawling, I
Official Address

(845) 855-4464
Official Telephone Number

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2011

**TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011**

NOTE A - Summary of Accounting Policies

The Town of Pawling, New York ("the Town") was established in the year of 1788, under the provisions of the State of New York. The Town operates under a Town Board form of government, consisting of a Supervisor and four Councilmen/women. The Supervisor serves as the Chief Executive Officer and as the Chief Fiscal Officer of the Town.

The Town provides the following services: highway maintenance, water, sewer, planning, police and courts, zoning, building and safety inspection, lighting, and culture and recreation.

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

1. The Reporting Entity

The Town, for financial statement purposes, includes all of the funds and account groups relevant to the operations of the Town of Pawling, New York. The financial statements include organizations, functions and activities that are controlled by or dependent upon the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

Excluded from the reporting entity, and described in Note H - Joint Venture, is the Pawling Joint Sewer Commission. The Town of Pawling is not financially accountable for the Joint Sewer Commission under criteria established by G.A.S.B. Statement No. 14 and, therefore, the Joint Sewer Commission is not included in the reporting entity, the Town of Pawling.

2. Basis of Presentation

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of each fund's assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into fund types and two account groups, as follows:

GOVERNMENTAL FUND TYPES

The accounting and reporting treatment applied to assets and liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

Summary of Accounting Policies (Continued)

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fund

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund

Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than special assessments, expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities

FIDUCIARY FUND TYPES

Trust and Agency Fund

Trust and Agency Fund is used to account for assets held by the Town in a trustee capacity, or as an agent for individuals, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trusts are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities), and do not involve measurement of results of operations.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for General Fixed Assets and General Long-Term Debt. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with the measurement of the results of operations.

General Fixed Assets Account Group

Property, plant and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation is provided on such property, plant and equipment.

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

Summary of Accounting Policies (Continued)

All property, plant and equipment are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

The Town has adopted the accounting policy of not capitalizing "infrastructure" general fixed assets (roads, bridges, curbs and gutters, streets and sidewalks, drainage system, lighting systems and similar assets) that are immovable and of value only to the Town.

The General Assets account group has not been included in these financial statements as noted in the report of independent accountants.

General Long-Term Debt Account Group

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. They are recorded at the par value of the principal amount. No liability is recorded for interest payable to maturity.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

3. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts, and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

All governmental and expendable trust funds are accounted for using the "modified accrual basis" of accounting. Their revenues are recognized when they become measurable and available as net current assets. All major revenues are susceptible to accrual.

Expenditures are generally recognized under the "modified accrual basis" of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; (2) principal and interest on general long-term debt which is recognized when due; and (3) inventory - type items which are recognized at the time of purchase.

4. Budgets

The Town employs a formal budgetary accounting system as a management tool. During the year, a budget was adopted and modified by the Town Board for the General Fund and Special Revenue Fund (except for the Special Grant Fund). For the Capital Projects Fund, budgets are established at the project level and continue

**TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011**

Summary of Accounting Policies (Continued)

until the project is completed. Unused appropriations of the annually budgeted funds lapse at the end of the year.

5. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed as a control in preventing over expenditure of established appropriations. Open encumbrances are reported as reservations of fund balance since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

6. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments. State statutes govern the investment policies of the Town, as well as the Town's adopted investment policy. The Town may invest its funds in banks or trust companies authorized to do business in the State of New York, as well as investing in obligations of the U. S. Treasury, U.S. Agencies, and obligations of the State of New York and its political subdivisions. Deposits not covered by Federal Deposit Insurance, must be collateralized by the banking institutions with investments governed under state statutes.

The cash and investments of the Town at December 31, 2011, are as follows:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TRUST & AGENCY FUND</u>	<u>TOTAL</u>
Non-Interest Bearing Accounts	\$	\$44,319	\$ 0	\$ 62,369	\$ 105,748
Petty Cash	225				
Interest Bearing Accounts	840,164	569,859	87,322	996,313	2,495,003
TOTAL	<u>\$ 840,389</u>	<u>\$614,178</u>	\$ 87,322	\$ 1,058,862	\$2,600,751

Deposits and investments at year-end were entirely covered by federal deposit insurance, or by collateral held by a third party custodian in the Town's name.

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

Summary of Accounting Policies (Continued)

7. Pension Plans

Plan Description

The Town of Pawling participates in the New York State and Local Employees' Retirement System (ERS) and the Public Employees' Group Life Insurance Plan (Systems). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first 10 years of membership. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed used in computing the employers contributions.

The required contributions for the current year and two preceding years were:

	<u>ERS</u>
2011	\$167,429
2010	\$153,074
2009	\$ 98,290

The Town's contributions made to the Systems were equal to 100% of the contributions required for each year.

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

Summary of Accounting Policies (Continued)

8. Deferred Compensation Plan

Employees of the Town of Pawling may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan adopted effective March 1992, is available to all employees of the Town. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date.

The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the Town subject only to the claims of the Town's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the Town, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The Town believes that it is unlikely than plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the Town has an obligation of due care in selecting the third party administrator. The Town believes it has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

9. Post Employment Benefits

In addition to providing pension benefits, the Town provides health insurance coverage and survivor benefits for retired employees and their survivors. Substantially all of the Town employees may become eligible for these benefits if they reach normal retirement age while working for the Town. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

During the year, approximately \$182,969 was paid on behalf of eighteen retirees and their families and recorded as an expenditure in the General Fund.

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

Summary of Accounting Policies (Continued)

10. Property Taxes

The Town submits an approved budget to the Dutchess County Commissioner of Finance by December 5th of the previous year. The County then establishes the warrant for the year. The Town collects the taxes on behalf of the Town and County through May 31st. The Town's portion of the taxes is recognized and transferred prior to the County's portion. Therefore, the Town receives its entire tax, leaving the unpaid taxes owed to the County Commissioner of Finance.

11. Insurance

The Town of Pawling assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Such risks are covered by the purchase of commercial insurance. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Workers compensation coverage is provided through a retrospective policy, wherein premiums are recorded based on the ultimate cost of the experience to date of workers in similar occupations.

12. Long-Term Obligations

Long-Term Debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

13. Expendable Trust Fund

During 1994 the Town was made the residual beneficiary of a resident's estate. The use of any funds so received was restricted to special projects. The Town received a total distribution from the estate of \$637,515. These funds have been recorded as an Expendable Trust. Disbursements were made from these funds during the year in the amount of \$95,714. The Trust Fund has earned interest from 1994 to 2011 in the amount of \$247,863. The current balance in the Trust Fund as of 12/31/11 is \$789,664.

14. Allowance for Un-collectible Accounts

Allowance for Un-collectible Accounts is not reflected in the General and Special Revenue Funds. Accounts past due after one year are placed on the county tax rolls for collection and reimbursed to the Town.

**TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011**

NOTE B - Other Receivables

Other Receivables at December 31, 2011 consist of the following:

	<u>General Fund</u>
Accounts Receivable	\$109,889
	<u>\$109,889</u>

NOTE C - Inter-fund Receivables and Payables

The following is a summary of amounts due from and due to other funds as of December 31, 2011:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$351,906	\$ 54,902
Special Revenue Fund	875	261,211
Capital Projects	1,072	915
Trust and Agency	5,195	42,020
TOTAL	<u>\$359,048</u>	<u>\$359,048</u>

NOTE D - Bond Anticipation Notes Payable

Liabilities for Bond Anticipation Notes are generally accounted for in the Capital Projects Fund, since maturities cannot exceed one year. However, state law allows the notes to be renewed, up to five years for capital purposes and up to the period of probable usefulness for assessable improvements, provided that stipulated annual reductions of principal are made.

The Bond Anticipation Notes recorded in the Capital Projects Fund are as follows:

<u>PURPOSE</u>	<u>ORIGINAL ISSUE DATE</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL AMOUNT OF ISSUE</u>	<u>AMOUNT OUTSTANDING AT DECEMBER 31, 2011</u>
Water District # 2 Improvement	8/12/03	1.25	8/03/12	\$ 55,000	\$27,000
Whaley Lake Dam Project	10/30/08	1.09	10/26/12	250,000	133,000
Highway Improvements	12/09/08	1.09	10/26/12	230,000	110,000
Technology Project	12/29/10	1.50	12/28/12	70,000	56,000
Highway Pickup Truck	4/13/11	.73	4/13/12	34,000	34,000
TOTAL				<u>684,000</u>	<u>360,000</u>

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

NOTE E - General Long-Term Debt Account Group

The General Long-Term Debt Account Group consists of and Serial Bonds Payable, which are backed by the full faith and credit of the Town.

1. Changes

The following is a summary of changes in Long-Term Debt for the year ended December 31, 2010.

	<u>PAYABLE</u> <u>JANUARY 1,</u> <u>2011</u>	<u>INCREASE (DECREASE)</u>	<u>PAYABLE</u> <u>DECEMBER 31,</u> <u>2011</u>
Serial Bonds	\$ 6,665,000	\$(425,000)	\$ 6,240,000
TOTAL	\$ 6,665,000	\$(425,000)	\$ 6,240,000

2. Bonds Payable

<u>PURPOSE</u>	<u>ISSUE</u> <u>DATE</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ORIGINAL</u> <u>AMOUNT OF</u> <u>ISSUE</u>	<u>AMOUNT</u> <u>OUTSTANDING:</u> <u>DECEMBER 31,</u> <u>2011</u>
1. EFC Bond	3/15/98	Various	7/15/18	\$ 235,000	\$ 105,000
2. Serial Bonds Payable					
Sewer Improvement	12/1/92	6%	12/1/12	525,000	30,000
3. Serial Bond Lakeside	3/1/03	3.8303%	3/1/23	8,500,000	6,105,000
TOTAL BONDS PAYABLE				<u>\$ 9,260,000</u>	<u>\$ 6,240,000</u>

3. Annual Amortization Requirements

The annual requirements to amortize bonded debt as of December 31, 2011, are as follows:

<u>YEAR ENDING</u> <u>DECEMBER 31</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012	445,000	237,805	682,805
2013	435,000	221,881	656,881
2014	450,000	202,138	652,138
2015	470,000	185,596	655,596
2016-2020	2,625,000	639,989	3,264,989
2020-2023	1,815,000	114,366	1,929,366
TOTAL	<u>\$6,240,000</u>	<u>\$1,601,775</u>	<u>\$7,841,775</u>

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

NOTE F - Compliance and Accountability

1. Deficit Fund Balances

The Town of Pawling Water District No. 2 no longer has a deficit fund balance. The current year operations resulted in revenues over expenditures in the amount of \$39,119. with the fund balance ending the year in the amount of \$32,175.

NOTE G- Lease Commitments

The Town leases equipment under operating leases. Total rental expenditures on such leases for the fiscal year ended December 31, 2011 were approximately \$ 5,684. There are currently no other lease commitments.

NOTE H - Joint Venture - Pawling Joint Sewer Commission

The following activity is undertaken by the Town jointly with another municipality. This activity is excluded from the financial statements of the Town. However, it is considered a related party. Separate financial statements are issued for joint ventures.

In 1983 the Town of Pawling entered into an agreement with the Village of Pawling to provide sewer services to Sewer Districts No. 1 which lie in both the Town and the Village. This agreement created the Pawling Joint Sewer Commission which oversaw the expansion of the Village's wastewater treatment plant, construction of additional lines and the continuing operation of the plant. The Commission's governing board is made up of six members, one of which is appointed by the Town.

All debt needed to finance the construction costs was issued in the name of the municipalities individually in an amount proportionate to construction in each municipality. Operations and maintenance costs are allocated based on prior year's flows and are used to calculate the succeeding year's sewer rates for Village and Town users. Sewer rates also provide for revenues to cover the current year's related debt service of the Town and Village. For the year of 2011, the Town received \$33,600, recorded as Intergovernmental Revenue in the Special Revenue Fund, which equaled the sewer debt service of \$33,600. As of December 31, 2011, the Town had \$30,000 in Serial Bonds outstanding, recorded in the Long Term Debt Account Group which pertained to the funding of sewer improvements. The Town did not owe, nor was it owed, any amounts from the Commission.

TOWN OF PAWLING, NEW YORK
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
DECEMBER 31, 2011

NOTE H - Joint Venture - Pawling Joint Sewer Commission (Continued)

Separate financial statements for the Pawling Joint Sewer Commission are available from its administrative offices in Pawling, New York.

The following is a summary of unaudited financial information at December 31, 2011, which is included in its separate financial statements.

Total Assets (Excluding Fixed Assets)	<u>\$ 1,154,129</u>
Total Liabilities	<u>\$ 821,941</u>
Total Venture Equity	<u>\$ 332,188</u>
Total Revenues	<u>\$ 792,419</u>
Total Expenditures	<u>\$ 664,129</u>
Total Fixed Assets	<u>\$ 10,902,948</u>

NOTE I - Commitments and Contingencies

1. Litigation

The Town is a defendant in various lawsuits and tax certiorari cases. The outcome of these cases and lawsuits are not presently determinable.