

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED**  
**DECEMBER 31, 2015**

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE A - Summary of Accounting Policies**

The Town of Pawling, New York ("the Town") was established in the year of 1788, under the provisions of the State of New York. The Town operates under a Town Board form of government, consisting of a Supervisor and four Councilmen/women. The Supervisor serves as the Chief Executive Officer and as the Chief Fiscal Officer of the Town.

The Town provides the following services: highway maintenance, water, sewer, planning, police and courts, zoning, building and safety inspection, lighting, and culture and recreation.

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**1. The Reporting Entity**

The Town, for financial statement purposes, includes all of the funds and account groups relevant to the operations of the Town of Pawling, New York. The financial statements include organizations, functions and activities that are controlled by or dependent upon the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

Excluded from the reporting entity, and described in Note H - Joint Venture, is the Pawling Joint Sewer Commission. The Town of Pawling is not financially accountable for the Joint Sewer Commission under criteria established by G.A.S.B. Statement No. 14 and, therefore, the Joint Sewer Commission is not included in the reporting entity, the Town of Pawling.

**2. Basis of Presentation**

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of each fund's assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into fund types and two account groups, as follows:

**GOVERNMENTAL FUND TYPES**

The accounting and reporting treatment applied to assets and liabilities associated with a fund are determined by its measurement focus. all governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

**General Fund**

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Fund**

Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than special assessments, expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund**

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities

**FIDUCIARY FUND TYPES**

**Trust and Agency Fund**

Trust and Agency Fund is used to account for assets held by the Town in a trustee capacity, or as an agent for individuals, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trusts are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities), and do not involve measurement of results of operations.

**ACCOUNT GROUPS**

Account groups are used to establish accounting control and accountability for General Fixed Assets and General Long-Term Debt. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with the measurement of the results of operations.

**General Fixed Assets Account Group**

Property, plant and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation is provided on such property, plant and equipment.

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

All property, plant and equipment are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

The Town has adopted the accounting policy of not capitalizing "infrastructure" general fixed assets (roads, bridges, curbs and gutters, streets and sidewalks, drainage system, lighting systems and similar assets) that are immovable and of value only to the Town.

The General Assets account group has not been included in these financial statements as noted in the report of independent accountants.

**General Long-Term Debt Account Group**

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. They are recorded at the par value of the principal amount. No liability is recorded for interest payable to maturity.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

**3. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts, and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

All governmental and expendable trust funds are accounted for using the "modified accrual basis" of accounting. Their revenues are recognized when they become measurable and available as net current assets. All major revenues are susceptible to accrual.

Expenditures are generally recognized under the "modified accrual basis" of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; (2) principal and interest on general long-term debt which is recognized when due; and (3) inventory - type items which are recognized at the time of purchase.

**4. Budgets**

The Town employs a formal budgetary accounting system as a management tool. During the year, a budget was adopted and modified by the Town Board for the General Fund and Special Revenue Fund (except for the Special Grant Fund). For the Capital Projects Fund, budgets are established at the project level and continue

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

until the project is completed. Unused appropriations of the annually budgeted funds lapse at the end of the year.

**5. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed as a control in preventing over expenditure of established appropriations. Open encumbrances are reported as reservations of fund balance since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

**6. Cash and Investments**

Cash includes amounts in demand deposits as well as short-term investments. State statutes govern the investment policies of the Town, as well as the Town's adopted investment policy. The Town may invest its funds in banks or trust companies authorized to do business in the State of New York, as well as investing in obligations of the U. S. Treasury, U.S. Agencies, and obligations of the State of New York and its political subdivisions. Deposits not covered by Federal Deposit Insurance, must be collateralized by the banking institutions with investments governed under state statutes.

The cash and investments of the Town at December 31, 2015, are as follows:

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>TRUST &amp;</u> <u>AGENCY</u> <u>FUND</u>	<u>TOTAL</u>
Non-Interest Bearing Accounts	\$ 0	\$ 0	\$ 0	\$ 35,150	\$35,150
Petty Cash	225			225	
Interest Bearing Accounts	<u>1,624,345</u>	<u>450,443</u>	<u>408,508</u>	<u>674,667</u>	<u>3,157,963</u>
<b>TOTAL</b>	<b>\$1,624,570</b>	<b>\$450,443</b>	<b>\$ 408,508</b>	<b>\$ 709,817</b>	<b>\$3,193,338</b>

Deposits and investments at year-end were entirely covered by federal deposit insurance, or by collateral held by a third party custodian in the Town's name.

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

**7. Pension Plans**

Plan Description

The Town of Pawling participates in the New York State and Local Employees' Retirement System (ERS) which is referred to as New York State and Local Retirement System (the System). This is a cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. Thomas P. DiNapoli has served as Comptroller since February 7, 2007. In November, 2014, he was elected for a new term commencing January 1, 2015. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL)

Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town of Pawling also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php) or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

*Tiers 1 and 2*

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit.

There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reductions in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

Benefits Provided cont.

for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

*Tiers 3, 4, and 5*

Eligibility: Tier 3 and 4 members, with exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4, and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

*Tier 6*

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service and additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefit

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

Benefits Provided cont. – Tier 6

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

*Ordinary Disability Benefits*

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

*Accidental Disability Benefits*

For all eligible Tier 1 and Tier 2 ERS members the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5, and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

*Ordinary Death Benefits*

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post retirement ordinary death benefit available.

*Post-Retirement Benefit Increases*

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one half the cost-of living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

In addition to providing pension benefits, the Town provides health insurance coverage and survivor benefits for retired employees and their survivors. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as expenditure in the year paid. Approximately \$201,132 was paid for 2015 retirees.

**TOWN OF PAWLING, NEW YORK  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)  
DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who will contribute 3% of their salary for the first 10 years of membership, and employees who joined on or after January 1, 2010 (ERS) will contribute 3% of their salary for their entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certified the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>
2015	\$238,294
2014	<u>\$257,130</u>
2013	<u>\$295,065</u>

The Town's contributions made to the Systems were equal to 100% of the contributions required for each year.

**8. Deferred Compensation Plan**

Employees of the Town of Pawling may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan adopted effective March 1992, is available to all employees of the Town. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the Town subject only to the claims of the Town's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the Town, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The Town believes that it is unlikely than plan assets will be needed to satisfy claims of general creditors that might arise.

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**Summary of Accounting Policies (Continued)**

**8. Deferred Compensation Plan Cont.**

As part of its fiduciary role, the Town has an obligation of due care in selecting the third party administrator. The Town believes it has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

**9. Property Taxes**

The Town submits an approved budget to the Dutchess County Commissioner of Finance by December 5th of the previous year. The County then establishes the warrant for the year. The Town collects the taxes on behalf of the Town and County through May 31st. The Town's portion of the taxes is recognized and transferred prior to the County's portion. Therefore, the Town receives its entire tax, leaving the unpaid taxes owed to the County Commissioner of Finance.

**10. Insurance**

The Town of Pawling assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Such risks are covered by the purchase of commercial insurance. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Workers compensation coverage is provided through a retrospective policy, wherein premiums are recorded based on the ultimate cost of the experience to date of workers in similar occupations.

**11. Long-Term Obligations**

Long-Term Debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

**12. Expendable Trust Fund**

During 1994 the Town was made the residual beneficiary of a resident's estate. The use of any funds so received was restricted to special projects. The Town received a total distribution from the estate of \$637,515. These funds have been recorded as an Expendable Trust. Disbursements were made from these funds during the year in the amount of \$62,494. The Trust Fund has earned interest from 1994 to 2015 in the amount of \$251,414. The current balance in the Trust Fund as of 12/31/15 is \$375,452.

**13. Allowance for Un-collectible Accounts**

Allowance for Un-collectible Accounts is not reflected in the General and Special Revenue Funds. Accounts past due after one year are placed on the county tax rolls for collection and reimbursed to the Town.

**TOWN OF PAWLING, NEW YORK  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)  
DECEMBER 31, 2015**

**NOTE B - Other Receivables**

Other Receivables at December 31, 2015 consist of the following:

	<u>General Fund</u>
Accounts Receivable	\$112,428
	<u>\$112,428</u>

**NOTE C - Inter-fund Receivables and Payables**

The following is a summary of amounts due from and due to other funds as of December 31, 2015:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$100,756	\$65,520
Special Revenue Fund	1,504	91
Trust and Agency	12,179	51,838
Capital	10	0
<b>TOTAL</b>	<b>\$114,449</b>	<b>\$114,449</b>

**NOTE D - Bond Anticipation Notes Payable**

Liabilities for Bond Anticipation Notes are generally accounted for in the Capital Projects Fund, since maturities cannot exceed one year. However, state law allows the notes to be renewed, up to five years for capital purposes and up to the period of probable usefulness for assessable improvements, provided that stipulated annual reductions of principal are made.

The Bond Anticipation Notes recorded in the Capital Projects Fund are as follows:

<u>PURPOSE</u>	<u>ORIGINAL ISSUE DATE</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL AMOUNT OF ISSUE</u>	<u>AMOUNT OUTSTANDING AT DECEMBER 31, 2015</u>
Water District # 2 Improvement	8/12/03	1.50	7/31/15	\$ 55,000	\$ 0
Whaley Lake Dam Project	6/17/14	1.25	6/15/16	400,000	250,000
Whaley Lake Dam Project	9/16/15	1.10	9/15/16	500,000	500,000
Water District #2 Impr	9/18/13	1.12	9/15/16	250,000	240,000
Highway Equipment	12/23/14	1.50	12/22/15	165,000	0
<b>TOTAL</b>				<b>1,370,000</b>	<b>990,000</b>

**TOWN OF PAWLING, NEW YORK  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)  
DECEMBER 31, 2015**

**NOTE E - General Long-Term Debt Account Group**

The General Long-Term Debt Account Group consists of and Serial Bonds Payable, which are backed by the full faith and credit of the Town.

**1. Changes**

The following is a summary of changes in Long-Term Debt for the year ended December 31, 2015.

	<u>PAYABLE JANUARY 1, 2015</u>	<u>INCREASE</u>	<u>(DECREASE)</u>	<u>PAYABLE DECEMBER 31, 2015</u>
Serial Bonds	\$5,150,000	0	\$(550,000)	\$ 4,600,000
TOTAL	\$5,150,000	0	\$(550,000)	\$ 4,600,000

**2. Bonds Payable**

<u>PURPOSE</u>	<u>ISSUE DATE</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL AMOUNT OF ISSUE</u>	<u>AMOUNT OUTSTANDING: DECEMBER 31, 2015</u>
1. EFC Bond	3/15/98	Various	7/15/17	\$ 235,000	\$ 30,000
2. Serial Bond Lakeside	3/1/03	3.8303%	3/01/23	8,500,000	0
3. Refinance Bond -Lake	12/14/12	2%	3/1/23	5,240,000	4,235,000
4. Serial Bond-Hwy.Tks.	12/14/12	1.7073%	11/15/21	500,000	335,000
<b>TOTAL BONDS PAYABLE</b>				<u>\$14 475,000</u>	<u>\$4,600,000</u>

**3. Annual Amortization Requirements**

The annual requirements to amortize bonded debt as of December 31, 2015, are as follows:

<u>YEAR ENDING DECEMBER 31</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2016	560,000	87,780	647,780
2017	575,000	76,250	651,250
2018	570,000	64,013	634,013
2019	580,000	52,650	632,650
2020	590,000	40,950	630,950
2021-2023	1,725,000	51,550	1,776,550
TOTAL	\$4,600,000	\$373,193	\$4,973,193

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**NOTE F- Lease Commitments**

The Town leases equipment under operating leases. Total rental expenditures on such leases for the fiscal year ended December 31, 2015 were approximately \$ 5,548. There are currently no other lease commitments.

**NOTE G - Joint Venture - Pawling Joint Sewer Commission**

The following activity is undertaken by the Town jointly with another municipality. This activity is excluded from the financial statements of the Town. However, it is considered a related party. Separate financial statements are issued for joint ventures.

In 1983 the Town of Pawling entered into an agreement with the Village of Pawling to provide sewer services to Sewer Districts No. 1 which lie in both the Town and the Village. This agreement created the Pawling Joint Sewer Commission which oversaw the expansion of the Village's wastewater treatment plant, construction of additional lines and the continuing operation of the plant. The Commission's governing board is made up of six members, one of which is appointed by the Town.

All debt needed to finance the construction costs was issued in the name of the municipalities individually in an amount proportionate to construction in each municipality. Operations and maintenance costs are allocated based on prior year's flows and are used to calculate the succeeding year's sewer rates for Village and Town users. Sewer rates also provide for revenues to cover the current year's related debt service of the Town and Village. For the year of 2015, the Town received \$0, recorded as Intergovernmental Revenue in the Special Revenue Fund, which equaled the sewer debt service of \$0. As of December 31, 2015, the Town had \$0 in Serial Bonds outstanding, recorded in the Long Term Debt Account Group which pertained to the funding of sewer improvements. The Town did not owe, nor was it owed, any amounts from the Commission.

**TOWN OF PAWLING, NEW YORK**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)**  
**DECEMBER 31, 2015**

**NOTE H - Joint Venture - Pawling Joint Sewer Commission (Continued)**

Separate financial statements for the Pawling Joint Sewer Commission are available from its administrative offices in Pawling, New York.

The following is a summary of unaudited financial information at December 31, 2014, which is included in its separate financial statements.

Total Assets (Excluding Fixed Assets)	\$ 1,225,744
Total Liabilities	\$ 195,694
Total Venture Equity	\$ 1,030,050
Total Revenues	\$ 866,280
Total Expenditures	\$ 974,803
Total Fixed Assets	\$ 11,415,530

The Pawling Joint Sewer Commission annual report for December 31, 2015 is on extension with the NYS Comptroller's Office and is due May 1, 2016.

**NOTE I - Commitments and Contingencies**

**1. Litigation**

The Town is a defendant in various lawsuits and tax certiorari cases. The outcome of these cases and lawsuits are not presently determinable.

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Pawling

County of Dutchess

For the Fiscal Year Ended 12/31/2015

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Pawling

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (ER) ENTERPRISE RECREATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Pawling  
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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	1,356,744	A201	1,104,194
Petty Cash	225	A210	225
<b>TOTAL Cash</b>	<b>1,356,969</b>		<b>1,104,419</b>
Accounts Receivable	94,843	A380	94,853
<b>TOTAL Other Receivables (net)</b>	<b>94,843</b>		<b>94,853</b>
Due From State And Federal Government	51,944	A410	51,944
<b>TOTAL State And Federal Aid Receivables</b>	<b>51,944</b>		<b>51,944</b>
Due From Other Funds	34,852	A391	16,042
<b>TOTAL Due From Other Funds</b>	<b>34,852</b>		<b>16,042</b>
Due From Other Governments	91,581	A440	91,826
<b>TOTAL Due From Other Governments</b>	<b>91,581</b>		<b>91,826</b>
Inventory Of Materials And Supplies	13,374	A445	13,473
<b>TOTAL Inventories</b>	<b>13,374</b>		<b>13,473</b>
Prepaid Expenses	53,710	A480	97,504
<b>TOTAL Prepaid Expenses</b>	<b>53,710</b>		<b>97,504</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,697,273</b>		<b>1,470,061</b>

TOWN OF Pawling  
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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	131,190	A600	72,390
<b>TOTAL Accounts Payable</b>	<b>131,190</b>		<b>72,390</b>
Accrued Liabilities	9,666	A601	13,960
<b>TOTAL Accrued Liabilities</b>	<b>9,666</b>		<b>13,960</b>
Due To Other Funds	306,689	A630	62,245
<b>TOTAL Due To Other Funds</b>	<b>306,689</b>		<b>62,245</b>
Due To Other Governments	145,925	A631	6,635
<b>TOTAL Due To Other Governments</b>	<b>145,925</b>		<b>6,635</b>
<b>TOTAL Liabilities</b>	<b>593,470</b>		<b>155,230</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	65,350	A691	73,475
<b>TOTAL Deferred Inflows of Resources</b>	<b>65,350</b>		<b>73,475</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>65,350</b>		<b>73,475</b>
<b>Fund Balance</b>			
Not in Spendable Form	67,084	A806	110,977
<b>TOTAL Nonspendable Fund Balance</b>	<b>67,084</b>		<b>110,977</b>
Assigned Appropriated Fund Balance	115,000	A914	125,000
<b>TOTAL Assigned Fund Balance</b>	<b>115,000</b>		<b>125,000</b>
Unassigned Fund Balance	856,369	A917	1,005,379
<b>TOTAL Unassigned Fund Balance</b>	<b>856,369</b>		<b>1,005,379</b>
<b>TOTAL Fund Balance</b>	<b>1,038,453</b>		<b>1,241,356</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,697,273</b>		<b>1,470,061</b>

TOWN OF Pawling  
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For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	2,476,412	A1001	2,541,573
<b>TOTAL Real Property Taxes</b>	<b>2,476,412</b>		<b>2,541,573</b>
Other Payments In Lieu of Taxes	14	A1081	14
Interest & Penalties On Real Prop Taxes	28,056	A1090	29,256
<b>TOTAL Real Property Tax Items</b>	<b>28,070</b>		<b>29,270</b>
Non Prop Tax Dist By County	180,307	A1120	203,403
Franchises	42,059	A1170	42,288
<b>TOTAL Non Property Tax Items</b>	<b>222,366</b>		<b>245,691</b>
Tax Collector Fees	518	A1232	5,434
Clerk Fees	7,871	A1255	6,330
Public Pound Charges, Dog Control Fees	425	A1550	425
Park And Recreational Charges	74,183	A2001	56,237
Special Recreational Facility Charges	150,773	A2025	257,971
Refuse & Garbage Charges	294,460	A2130	281,632
<b>TOTAL Departmental Income</b>	<b>528,230</b>		<b>608,029</b>
Misc Revenue, Other Govts	3,000	A2389	3,000
<b>TOTAL Intergovernmental Charges</b>	<b>3,000</b>		<b>3,000</b>
Interest And Earnings	1,438	A2401	3,201
Rental of Real Property	21,200	A2410	22,800
<b>TOTAL Use of Money And Property</b>	<b>22,638</b>		<b>26,001</b>
Bingo Licenses	365	A2540	347
Dog Licenses	4,228	A2544	3,894
Permits, Other	100	A2590	210
<b>TOTAL Licenses And Permits</b>	<b>4,693</b>		<b>4,451</b>
Fines And Forfeited Bail	34,464	A2610	45,865
<b>TOTAL Fines And Forfeitures</b>	<b>34,464</b>		<b>45,865</b>
Sales of Scrap & Excess Materials	1,088	A2650	
Sales of Refuse For Recycling	16,359	A2651	9,147
Sales, Other		A2655	234
Insurance Recoveries	1,465	A2680	
Other Compensation For Loss		A2690	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>18,912</b>		<b>9,381</b>
Refunds of Prior Year's Expenditures	170	A2701	14,881
Gifts And Donations	25	A2705	500
Unclassified (specify)	4	A2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>199</b>		<b>15,381</b>
St Aid, Revenue Sharing	17,160	A3001	17,160
St Aid, Mortgage Tax	175,299	A3005	192,180
St Aid, Real Property Tax Administration		A3040	
St Aid - Other (specify)		A3089	
<b>TOTAL State Aid</b>	<b>192,459</b>		<b>209,340</b>
Fed Aid, Emergency Disaster Assistance		A4960	
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>3,531,443</b>		<b>3,737,982</b>

TOWN OF Pawling  
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Other Sources</b>			
Interfund Transfers	10,000	A5031	
<b>TOTAL Interfund Transfers</b>	<b>10,000</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>10,000</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,541,443</b>		<b>3,737,982</b>

TOWN OF Pawling  
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For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Legislative Board, Pers Serv	32,132	A10101	33,300
Legislative Board, Contr Expend	764	A10104	1,563
<b>TOTAL Legislative Board</b>	<b>32,896</b>		<b>34,863</b>
Municipal Court, Pers Serv	69,698	A11101	70,216
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	8,445	A11104	6,268
<b>TOTAL Municipal Court</b>	<b>78,143</b>		<b>76,484</b>
Supervisor,pers Serv	39,562	A12201	61,531
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	10,181	A12204	12,350
<b>TOTAL Supervisor</b>	<b>49,743</b>		<b>73,881</b>
Tax Collection,pers Serv	16,585	A13301	17,095
Tax Collection,equip & Cap Outlay		A13302	
Tax Collection,contr Expend	7,623	A13304	7,476
<b>TOTAL Tax Collection</b>	<b>24,208</b>		<b>24,571</b>
Budget, Pers Serv	68,759	A13401	72,562
Budget, Equip & Cap Outlay		A13402	
Budget, Contr Expend	10,472	A13404	9,192
<b>TOTAL Budget</b>	<b>79,231</b>		<b>81,754</b>
Assessment, Pers Serv	10,885	A13551	
Assessment, Equip & Cap Outlay		A13552	14,213
Assessment, Contr Expend	48,182	A13554	46,598
<b>TOTAL Assessment</b>	<b>59,067</b>		<b>60,811</b>
Clerk,pers Serv	99,398	A14101	103,171
Clerk,equip & Cap Outlay		A14102	13,886
Clerk,contr Expend	8,337	A14104	5,608
<b>TOTAL Clerk</b>	<b>107,735</b>		<b>122,665</b>
Law, Pers Serv	42,000	A14201	42,840
Law, Contr Expend	32,539	A14204	29,471
<b>TOTAL Law</b>	<b>74,539</b>		<b>72,311</b>
Engineer, Contr Expend	7,399	A14404	10,411
<b>TOTAL Engineer</b>	<b>7,399</b>		<b>10,411</b>
Elections, Contr Expend		A14504	
<b>TOTAL Elections</b>	<b>0</b>		<b>0</b>
Central Services Admin,contr Expend	7,254	A16104	7,106
<b>TOTAL Central Services Admin</b>	<b>7,254</b>		<b>7,106</b>
Buildings, Pers Serv	135,874	A16201	150,805
Buildings, Equip & Cap Outlay	9,277	A16202	22,745
Buildings, Contr Expend	184,077	A16204	161,506
<b>TOTAL Buildings</b>	<b>329,228</b>		<b>335,056</b>
Central Comm System, Contr Expend	6,027	A16504	5,115
<b>TOTAL Central Comm System</b>	<b>6,027</b>		<b>5,115</b>
Central Storeroom, Contr Expend	4,783	A16604	3,935
<b>TOTAL Central Storeroom</b>	<b>4,783</b>		<b>3,935</b>

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Central Print & Mail, contr Expend	7,629	A16704	5,521
<b>TOTAL Central Print &amp; Mail</b>	<b>7,629</b>		<b>5,521</b>
Central Data Process & Cap Outlay		A16802	12,406
Central Data Process, Contr Expend	20,394	A16804	20,646
<b>TOTAL Central Data Process</b>	<b>20,394</b>		<b>33,052</b>
Unallocated Insurance, Contr Expend	116,893	A19104	113,816
<b>TOTAL Unallocated Insurance</b>	<b>116,893</b>		<b>113,816</b>
Municipal Assn Dues, Contr Expend	1,245	A19204	1,200
<b>TOTAL Municipal Assn Dues</b>	<b>1,245</b>		<b>1,200</b>
Judgements And Claims, Contr Expend	18,045	A19304	14,618
<b>TOTAL Judgements And Claims</b>	<b>18,045</b>		<b>14,618</b>
Payment of Mta Payroll Tax, contr Expend	3,335	A19804	3,693
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>3,335</b>		<b>3,693</b>
Other Gen Govt Support, Contr Expend	12,996	A19894	6,713
<b>TOTAL Other Gen Govt Support</b>	<b>12,996</b>		<b>6,713</b>
<b>TOTAL General Government Support</b>	<b>1,040,790</b>		<b>1,087,576</b>
Traffic Control, Equip & Cap Outlay		A33102	
Traffic Control, Contr Expen	1,268	A33104	1,716
<b>TOTAL Traffic Control</b>	<b>1,268</b>		<b>1,716</b>
Control of Animals, Pers Serv	9,384	A35101	9,763
Control of Animals, Equip & Cap Outlay		A35102	
Control of Animals, Contr Expend	650	A35104	2,798
<b>TOTAL Control of Animals</b>	<b>10,034</b>		<b>12,561</b>
<b>TOTAL Public Safety</b>	<b>11,302</b>		<b>14,277</b>
Ambulance, Contr Expend	306,000	A45404	312,996
<b>TOTAL Ambulance</b>	<b>306,000</b>		<b>312,996</b>
<b>TOTAL Health</b>	<b>306,000</b>		<b>312,996</b>
Street Admin, Pers Serv	66,692	A50101	65,972
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	1,869	A50104	1,601
<b>TOTAL Street Admin</b>	<b>68,561</b>		<b>67,573</b>
Garage, Equip & Cap Outlay		A51322	
Garage, Contr Expend	17,692	A51324	7,636
<b>TOTAL Garage</b>	<b>17,692</b>		<b>7,636</b>
Street Lighting, Contr Expend	5,892	A51824	5,627
<b>TOTAL Street Lighting</b>	<b>5,892</b>		<b>5,627</b>
<b>TOTAL Transportation</b>	<b>92,145</b>		<b>80,836</b>
Veterans Service, Contr Expend	2,000	A65104	
<b>TOTAL Veterans Service</b>	<b>2,000</b>		<b>0</b>
Programs For Aging, Pers Serv	2,046	A67721	1,965
Programs For Aging, Contr Expend	3,318	A67724	4,439
<b>TOTAL Programs For Aging</b>	<b>5,364</b>		<b>6,404</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>7,364</b>		<b>6,404</b>
Recreation Admini, Pers Serv	97,131	A70201	104,834

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Recreation Admini, Equip & Cap Outlay		A70202	
Recreation Admini, Contr Expend	12,389	A70204	13,446
<b>TOTAL Recreation Admini</b>	<b>109,520</b>		<b>118,280</b>
Parks, Pers Serv	44,802	A71101	50,569
Parks, Equip & Cap Outlay	11,101	A71102	53,895
Parks, Contr Expend	16,261	A71104	30,763
<b>TOTAL Parks</b>	<b>72,164</b>		<b>135,227</b>
Special Rec Facility, Pers Serv	184,961	A71801	220,982
Special Rec Facility, Equip & Cap Outlay	59,018	A71802	
Special Rec Facility, Contr Expend	94,624	A71804	110,628
<b>TOTAL Special Rec Facility</b>	<b>338,603</b>		<b>331,610</b>
Library, Contr Expend		A74104	
<b>TOTAL Library</b>	<b>0</b>		<b>0</b>
Historian, Pers Serv	1,000	A75101	1,500
Historian, Contr Expend		A75104	
<b>TOTAL Historian</b>	<b>1,000</b>		<b>1,500</b>
Celebrations, Contr Expend	1,876	A75504	785
<b>TOTAL Celebrations</b>	<b>1,876</b>		<b>785</b>
<b>TOTAL Culture And Recreation</b>	<b>523,163</b>		<b>587,402</b>
Refuse & Garbage, Pers Serv	60,778	A81601	60,438
Refuse & Garbage, Equip & Cap Outlay	11,386	A81602	21,733
Refuse & Garbage, Contr Expend	161,404	A81604	138,930
<b>TOTAL Refuse &amp; Garbage</b>	<b>233,568</b>		<b>221,101</b>
<b>TOTAL Home And Community Services</b>	<b>233,568</b>		<b>221,101</b>
State Retirement System	141,767	A90108	138,067
Social Security, Employer Cont	75,061	A90308	83,082
Worker's Compensation, Empl Bnfts		A90408	30,000
Unemployment Insurance, Empl Bnfts		A90508	
Hospital & Medical (dental) Ins, Empl Bnft	416,701	A90608	433,582
<b>TOTAL Employee Benefits</b>	<b>633,529</b>		<b>684,731</b>
Debt Principal, Serial Bonds	465,000	A97106	480,000
Debt Principal, Bond Anticipation Notes	28,000	A97306	
<b>TOTAL Debt Principal</b>	<b>493,000</b>		<b>480,000</b>
Debt Interest, Serial Bonds	98,950	A97107	89,500
Debt Interest, Bond Anticipation Notes	419	A97307	
<b>TOTAL Debt Interest</b>	<b>99,369</b>		<b>89,500</b>
<b>TOTAL Expenditures</b>	<b>3,440,230</b>		<b>3,564,823</b>

TOWN OF Pawling  
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Other Uses</b>			
Transfers, Capital Projects Fund	130,000	A99509	6,158
<b>TOTAL Operating Transfers</b>	<b>130,000</b>		<b>6,158</b>
<b>TOTAL Other Uses</b>	<b>130,000</b>		<b>6,158</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,570,230</b>		<b>3,570,981</b>

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,067,240	A8021	1,038,453
Prior Period Adj -Increase In Fund Balance		A8012	35,902
Restated Fund Balance - Beg of Year	1,067,240	A8022	1,074,355
ADD - REVENUES AND OTHER SOURCES	3,541,443		3,737,982
DEDUCT - EXPENDITURES AND OTHER USES	3,570,230		3,570,981
Fund Balance - End of Year	1,038,453	A8029	1,241,356

TOWN OF Pawling  
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	2,541,574	A1049N	2,569,732
Est Rev - Non Property Tax Items	242,000	A1199N	251,514
Est Rev - Departmental Income	576,300	A1299N	637,300
Est Rev - Use of Money And Property	80,750	A2499N	79,650
Est Rev - State Aid	182,153	A3099N	187,153
<b>TOTAL Estimated Revenues</b>	<b>3,622,777</b>		<b>3,725,349</b>
Estimated - Interfund Transfer	7,500	A5031N	7,500
Appropriated Fund Balance	115,000	A599N	125,000
<b>TOTAL Estimated Other Sources</b>	<b>122,500</b>		<b>132,500</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>3,745,277</b>		<b>3,857,849</b>

TOWN OF Pawling  
Annual Update Document  
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - General Government Support	1,241,676	A1999N	1,238,664
App - Public Safety	25,563	A3999N	25,758
App - Health	313,500	A4999N	321,500
App - Transportation	96,777	A5999N	97,112
App - Economic Assistance And Opportunity	10,850	A6999N	11,050
App - Culture And Recreation	530,006	A7999N	582,596
App - Home And Community Services	241,700	A8999N	243,178
App - Employee Benefits	701,495	A9199N	753,316
App - Debt Service	583,710	A9899N	584,675
<b>TOTAL Appropriations</b>	<b>3,745,277</b>		<b>3,857,849</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>3,745,277</b>		<b>3,857,849</b>

TOWN OF Pawling  
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	433,949	B201	520,151
<b>TOTAL Cash</b>	<b>433,949</b>		<b>520,151</b>
Accounts Receivable	82,347	B380	17,575
<b>TOTAL Other Receivables (net)</b>	<b>82,347</b>		<b>17,575</b>
Due From State And Federal Government		B410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
Due From Other Funds	83,869	B391	84,714
<b>TOTAL Due From Other Funds</b>	<b>83,869</b>		<b>84,714</b>
Due From Other Governments		B440	
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	5,434	B480	9,569
<b>TOTAL Prepaid Expenses</b>	<b>5,434</b>		<b>9,569</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>605,599</b>		<b>632,009</b>

TOWN OF Pawling  
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,090	B600	4,391
<b>TOTAL Accounts Payable</b>	<b>1,090</b>		<b>4,391</b>
Accrued Liabilities	1,197	B601	2,373
<b>TOTAL Accrued Liabilities</b>	<b>1,197</b>		<b>2,373</b>
Due To Other Funds		B630	275
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>275</b>
Due To Other Governments	27,519	B631	
<b>TOTAL Due To Other Governments</b>	<b>27,519</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>29,806</b>		<b>7,039</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		B691	
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Not in Spendable Form	5,434	B806	9,569
<b>TOTAL Nonspendable Fund Balance</b>	<b>5,434</b>		<b>9,569</b>
Committed Fund Balance	187,102	B913	187,383
<b>TOTAL Committed Fund Balance</b>	<b>187,102</b>		<b>187,383</b>
Assigned Appropriated Fund Balance	100,000	B914	113,500
Assigned Unappropriated Fund Balance	283,257	B915	314,518
<b>TOTAL Assigned Fund Balance</b>	<b>383,257</b>		<b>428,018</b>
<b>TOTAL Fund Balance</b>	<b>575,793</b>		<b>624,970</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>605,599</b>		<b>632,009</b>

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	171,808	B1001	156,963
<b>TOTAL Real Property Taxes</b>	<b>171,808</b>		<b>156,963</b>
Franchises	18,025	B1170	18,123
<b>TOTAL Non Property Tax Items</b>	<b>18,025</b>		<b>18,123</b>
Zoning Fees	1,050	B2110	2,125
Planning Board Fees	32,870	B2115	16,025
<b>TOTAL Departmental Income</b>	<b>33,920</b>		<b>18,150</b>
Interest And Earnings	238	B2401	674
<b>TOTAL Use of Money And Property</b>	<b>238</b>		<b>674</b>
Building And Alteration Permits	195,757	B2555	153,271
Permits, Other	3,500	B2590	3,750
<b>TOTAL Licenses And Permits</b>	<b>199,257</b>		<b>157,021</b>
Refunds of Prior Year's Expenditures		B2701	8,656
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>8,656</b>
St Aid, State Revenue Sharing	2,793	B3001	2,793
<b>TOTAL State Aid</b>	<b>2,793</b>		<b>2,793</b>
<b>TOTAL Revenues</b>	<b>426,041</b>		<b>362,380</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>426,041</b>		<b>362,380</b>

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Payment of Mta Payroll Tax, Contr Expend	644	B19804	663
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>644</b>		<b>663</b>
Other Gen Govt Support, Contr Expend		B19894	
<b>TOTAL Other Gen Govt Support</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>644</b>		<b>663</b>
Police, Pers Serv	31,080	B31201	22,907
Police, Equip & Cap Outlay		B31202	
Police, Contr Expend	4,406	B31204	7,823
<b>TOTAL Police</b>	<b>35,486</b>		<b>30,730</b>
Safety Inspection, Pers Serv	47,810	B36201	74,927
Safety Inspection, Equip & Cap Outlay	695	B36202	1,000
Safety Inspection, Contr Expend	7,405	B36204	8,143
<b>TOTAL Safety Inspection</b>	<b>55,910</b>		<b>84,070</b>
<b>TOTAL Public Safety</b>	<b>91,396</b>		<b>114,800</b>
Registrar of Vital Statistics, Pers Serv	4,836	B40201	5,765
Registrar of Vital Stat Contr Expend	7,769	B40204	3,949
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>12,605</b>		<b>9,714</b>
<b>TOTAL Health</b>	<b>12,605</b>		<b>9,714</b>
Zoning, Pers Serv	47,477	B80101	29,467
Zoning, Equip & Cap Outlay	445	B80102	2,319
Zoning, Contr Expend	1,441	B80104	2,260
<b>TOTAL Zoning</b>	<b>49,363</b>		<b>34,046</b>
Planning, Pers Serv	47,718	B80201	46,335
Planning, Equip & Cap Outlay		B80202	
Planning, Contr Expend	9,309	B80204	9,374
<b>TOTAL Planning</b>	<b>57,027</b>		<b>55,709</b>
Environmental Control, Pers Serv	15,301	B80901	15,607
Environmental Control, Contr Expend	3,864	B80904	80
<b>TOTAL Environmental Control</b>	<b>19,165</b>		<b>15,687</b>
<b>TOTAL Home And Community Services</b>	<b>125,555</b>		<b>105,442</b>
State Retirement, Empl Bnfts	27,519	B90108	23,842
Social Security , Empl Bnfts	14,470	B90308	14,907
Hospital & Medical (dental) Ins, Empl Bnft	58,987	B90608	50,715
Other Employee Benefits (spec)	2,517	B90898	
<b>TOTAL Employee Benefits</b>	<b>103,493</b>		<b>89,464</b>
Debt Principal, Bond Anticipation Notes		B97306	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>333,693</b>		<b>320,083</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>333,693</b>		<b>320,083</b>

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	483,445	B8021	575,793
Prior Period Adj -Increase In Fund Balance		B8012	6,880
Restated Fund Balance - Beg of Year	483,445	B8022	582,673
ADD - REVENUES AND OTHER SOURCES	426,041		362,380
DEDUCT - EXPENDITURES AND OTHER USES	333,693		320,083
Fund Balance - End of Year	575,793	B8029	624,970

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	156,963	B1049N	157,892
Est Rev - Non Property Tax Items	16,500	B1199N	17,500
Est Rev - Use of Money And Property	150	B2499N	250
Est Rev - Licenses And Permits	133,500	B2599N	123,500
Est Rev-State Aid	2,793	B3099N	2,793
<b>TOTAL Estimated Revenues</b>	<b>309,906</b>		<b>301,935</b>
Appropriated Fund Balance	100,000	B599N	113,500
<b>TOTAL Estimated Other Sources</b>	<b>100,000</b>		<b>113,500</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>409,906</b>		<b>415,435</b>

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - General Government Support	10,714	B1999N	3,321
App - Public Safety	111,612	B3999N	151,230
App - Health	16,464	B4999N	16,558
App - Home And Community Services	152,528	B8999N	136,241
App - Employee Benefits	118,588	B9199N	108,085
<b>TOTAL Appropriations</b>	<b>409,906</b>		<b>415,435</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>409,906</b>		<b>415,435</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash		CD200	
<b>TOTAL Cash</b>	0		0
Due From State And Federal Government	100,000	CD410	
<b>TOTAL State And Federal Aid Receivables</b>	100,000		0
<b>TOTAL Assets and Deferred Outflows of Resources</b>	100,000		0

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	74,552	CD600	
<b>TOTAL Accounts Payable</b>	<b>74,552</b>		<b>0</b>
Retained Percentages-Contracts Payable	18,005	CD605	
<b>TOTAL Retained Percentages</b>	<b>18,005</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>92,557</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	7,443	CD915	
<b>TOTAL Assigned Fund Balance</b>	<b>7,443</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>7,443</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>100,000</b>		<b>0</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Community Development Income	100,000	CD2170	
<b>TOTAL Departmental Income</b>	<b>100,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>100,000</b>		<b>0</b>
Interfund Transfers	93,700	CD5031	62,494
<b>TOTAL Interfund Transfers</b>	<b>93,700</b>		<b>62,494</b>
Serial Bonds		CD5710	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>93,700</b>		<b>62,494</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>193,700</b>		<b>62,494</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Assessment		CD13552	
<b>TOTAL Assessment</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Spec Proj For Elderly, equip & Cap Outlay	186,257	CD86702	69,937
<b>TOTAL Spec Proj For Elderly</b>	<b>186,257</b>		<b>69,937</b>
<b>TOTAL Home And Community Services</b>	<b>186,257</b>		<b>69,937</b>
<b>TOTAL Expenditures</b>	<b>186,257</b>		<b>69,937</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>186,257</b>		<b>69,937</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		CD8021	7,443
Restated Fund Balance - Beg of Year		CD8022	7,443
ADD - REVENUES AND OTHER SOURCES	193,700		62,494
DEDUCT - EXPENDITURES AND OTHER USES	186,257		69,937
Fund Balance - End of Year	7,443	CD8029	

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	86,421	DA200	86,551
<b>TOTAL Cash</b>	<b>86,421</b>		<b>86,551</b>
Due From Other Governments		DA440	
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>86,421</b>		<b>86,551</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		DA600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Due To Other Funds		DA630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
Due To Other Governments		DA631	
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	24,985	DA914	25,000
Assigned Unappropriated Fund Balance	61,436	DA915	61,551
<b>TOTAL Assigned Fund Balance</b>	<b>86,421</b>		<b>86,551</b>
<b>TOTAL Fund Balance</b>	<b>86,421</b>		<b>86,551</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>86,421</b>		<b>86,551</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes		DA1001	
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>0</b>
Interest And Earnings	38	DA2401	130
<b>TOTAL Use of Money And Property</b>	<b>38</b>		<b>130</b>
Insurance Recoveries		DA2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>0</b>
Unclassified (specify)		DA2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>38</b>		<b>130</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>38</b>		<b>130</b>

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Results of Operation

Code Description	2014	EdpCode	2015
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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	86,383	DA8021	86,421
Restated Fund Balance - Beg of Year	86,383	DA8022	86,421
ADD - REVENUES AND OTHER SOURCES	38		130
Fund Balance - End of Year	86,421	DA8029	86,551

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	0	DA1049N	0
Est Rev - Use of Money And Property	15	DA2499N	0
<b>TOTAL Estimated Revenues</b>	<b>15</b>		<b>0</b>
Appropriated Fund Balance	24,985	DA599N	25,000
<b>TOTAL Estimated Other Sources</b>	<b>24,985</b>		<b>25,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>25,000</b>		<b>25,000</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Transportation	25,000	DA5999N	25,000
App - Employee Benefits	0	DA9199N	
<b>TOTAL Appropriations</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>25,000</b>		<b>25,000</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	424,903	DB201	250,468
<b>TOTAL Cash</b>	<b>424,903</b>		<b>250,468</b>
Accounts Receivable		DB380	
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government	143,930	DB410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>143,930</b>		<b>0</b>
Due From Other Funds	44	DB391	1,459
<b>TOTAL Due From Other Funds</b>	<b>44</b>		<b>1,459</b>
Due From Other Governments	46,302	DB440	36,764
<b>TOTAL Due From Other Governments</b>	<b>46,302</b>		<b>36,764</b>
Inventory Of Materials And Supplies	41,768	DB445	72,184
<b>TOTAL Inventories</b>	<b>41,768</b>		<b>72,184</b>
Prepaid Expenses	45,179	DB480	64,619
<b>TOTAL Prepaid Expenses</b>	<b>45,179</b>		<b>64,619</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>702,126</b>		<b>425,494</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	55,913	DB600	2,286
<b>TOTAL Accounts Payable</b>	<b>55,913</b>		<b>2,286</b>
Accrued Liabilities	13,731	DB601	16,874
<b>TOTAL Accrued Liabilities</b>	<b>13,731</b>		<b>16,874</b>
Due To Other Funds	25,545	DB630	
<b>TOTAL Due To Other Funds</b>	<b>25,545</b>		<b>0</b>
Due To Other Governments	87,844	DB631	
<b>TOTAL Due To Other Governments</b>	<b>87,844</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>183,033</b>		<b>19,160</b>
<b>Fund Balance</b>			
Not in Spendable Form	86,947	DB806	136,803
<b>TOTAL Nonspendable Fund Balance</b>	<b>86,947</b>		<b>136,803</b>
Assigned Unappropriated Fund Balance	432,146	DB915	269,531
<b>TOTAL Assigned Fund Balance</b>	<b>432,146</b>		<b>269,531</b>
<b>TOTAL Fund Balance</b>	<b>519,093</b>		<b>406,334</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>702,126</b>		<b>425,494</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	1,105,735	DB1001	1,125,190
<b>TOTAL Real Property Taxes</b>	<b>1,105,735</b>		<b>1,125,190</b>
Sales Tax (from County)	140,828	DB1120	159,817
<b>TOTAL Non Property Tax Items</b>	<b>140,828</b>		<b>159,817</b>
Transportation Services, Other Govts	54,065	DB2300	71,897
<b>TOTAL Intergovernmental Charges</b>	<b>54,065</b>		<b>71,897</b>
Interest And Earnings	213	DB2401	1,165
<b>TOTAL Use of Money And Property</b>	<b>213</b>		<b>1,165</b>
Permits, Other		DB2590	75
<b>TOTAL Licenses And Permits</b>	<b>0</b>		<b>75</b>
Sales of Equipment		DB2665	
Insurance Recoveries		DB2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>0</b>
Refunds of Prior Year's Expenditures	17,670	DB2701	2,360
Unclassified (specify)		DB2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>17,670</b>		<b>2,360</b>
St Aid, Consolidated Highway Aid	143,930	DB3501	190,847
<b>TOTAL State Aid</b>	<b>143,930</b>		<b>190,847</b>
<b>TOTAL Revenues</b>	<b>1,462,441</b>		<b>1,551,351</b>
Interfund Transfers		DB5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,462,441</b>		<b>1,551,351</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Payment of Mta Payroll Tax, Contr Expend	1,407	DB19804	1,584
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>1,407</b>		<b>1,584</b>
<b>TOTAL General Government Support</b>	<b>1,407</b>		<b>1,584</b>
Maint of Streets, Pers Serv	203,668	DB51101	196,599
Maint of Streets, Contr Expend	70,024	DB51104	95,895
<b>TOTAL Maint of Streets</b>	<b>273,692</b>		<b>292,494</b>
Perm Improve Highway, Equip & Cap Outlay	180,592	DB51122	267,070
<b>TOTAL Perm Improve Highway</b>	<b>180,592</b>		<b>267,070</b>
Machinery, Pers Serv	39,853	DB51301	52,839
Machinery, Equip & Cap Outlay	99,373	DB51302	7,776
Machinery, Contr Expend	74,165	DB51304	68,210
<b>TOTAL Machinery</b>	<b>213,391</b>		<b>128,825</b>
Brush And Weeds, Pers Serv	10,667	DB51401	17,966
Brush And Weeds, Contr Expend	665	DB51404	2,047
<b>TOTAL Brush And Weeds</b>	<b>11,332</b>		<b>20,013</b>
Snow Removal, Pers Serv	134,133	DB51421	159,544
Snow Removal, Contr Expend	188,984	DB51424	190,885
<b>TOTAL Snow Removal</b>	<b>323,117</b>		<b>350,429</b>
Services, other Govts, Pers Serv	23,061	DB51481	37,603
<b>TOTAL Services</b>	<b>23,061</b>		<b>37,603</b>
<b>TOTAL Transportation</b>	<b>1,025,185</b>		<b>1,096,434</b>
State Retirement, Empl Bnfts	87,844	DB90108	76,485
Social Security, Empl Bnfts	31,647	DB90308	35,605
Worker's Compensation, Empl Bnfts		DB90408	65,604
Unemployment Insurance, Empl Bnfts		DB90508	
Hospital & Medical (dental) Ins, Empl Bnft	160,266	DB90608	177,926
<b>TOTAL Employee Benefits</b>	<b>279,757</b>		<b>355,620</b>
Debt Principal, Serial Bonds	55,000	DB97106	55,000
Debt Principal, Bond Anticipation Notes		DB97306	165,000
<b>TOTAL Debt Principal</b>	<b>55,000</b>		<b>220,000</b>
Debt Interest, Serial Bonds	7,525	DB97107	6,838
Debt Interest, Bond Anticipation Notes		DB97307	2,468
<b>TOTAL Debt Interest</b>	<b>7,525</b>		<b>9,306</b>
<b>TOTAL Expenditures</b>	<b>1,368,874</b>		<b>1,682,944</b>
Transfers, Capital Projects Fund		DB99509	3,127
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>3,127</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>3,127</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,368,874</b>		<b>1,686,071</b>

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(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	425,526	DB8021	519,093
Prior Period Adj -Increase In Fund Balance		DB8012	21,961
Restated Fund Balance - Beg of Year	425,526	DB8022	541,054
ADD - REVENUES AND OTHER SOURCES	1,462,441		1,551,351
DEDUCT - EXPENDITURES AND OTHER USES	1,368,874		1,686,071
Fund Balance - End of Year	519,093	DB8029	406,334

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,125,190	DB1049N	1,133,179
Est Rev - Non Property Tax Items	141,000	DB1199N	142,000
EsT. ReV. - Intergovernmental Charges	35,000	DB2399N	40,000
Est Rev - Use of Money And Property	350	DB2499N	400
Est Rev - State Aid	0	DB3099N	
Est Rev - Federal Aid	0	DB4099N	
<b>TOTAL Estimated Revenues</b>	<b>1,301,540</b>		<b>1,315,579</b>
Estimated - Interfund Transfer	0	DB5031N	
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,301,540</b>		<b>1,315,579</b>

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Transportation	895,723	DB5999N	920,683
App - Employee Benefits	343,979	DB9199N	333,058
App - Debt Service	61,838	DB9899N	61,838
<b>TOTAL Appropriations</b>	<b>1,301,540</b>		<b>1,315,579</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,301,540</b>		<b>1,315,579</b>

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	28,371	ER200	34,840
<b>TOTAL Cash</b>	<b>28,371</b>		<b>34,840</b>
Accounts Receivable		ER380	390
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>390</b>
Due From Other Funds		ER391	45
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>45</b>
Cash In Time Deposits Special Reserves		ER231	
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>28,371</b>		<b>35,275</b>

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	289	ER600	51
<b>TOTAL Accounts Payable</b>	<b>289</b>		<b>51</b>
Due To Other Funds	3	ER630	3
<b>TOTAL Due To Other Funds</b>	<b>3</b>		<b>3</b>
<b>TOTAL Liabilities</b>	<b>292</b>		<b>54</b>
<b>Fund Balance</b>			
Net Assets-Unrestricted (deficit)	28,079	ER924	35,221
<b>TOTAL Net Position</b>	<b>28,079</b>		<b>35,221</b>
<b>TOTAL Fund Balance</b>	<b>28,079</b>		<b>35,221</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>28,371</b>		<b>35,275</b>

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Park And Recreational Charges	110,485	ER2001	104,560
<b>TOTAL Charges For Services Within Locality</b>	<b>110,485</b>		<b>104,560</b>
Interest And Earnings	12	ER2401	71
<b>TOTAL Use of Money And Property</b>	<b>12</b>		<b>71</b>
<b>TOTAL Revenues</b>	<b>110,497</b>		<b>104,631</b>
<b>TOTAL Operating Revenue</b>	<b>110,497</b>		<b>104,631</b>

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenses</b>			
Playground & Recreation Centers-Pers Serv	64,903	ER71401	64,337
<b>TOTAL Playground &amp; Recreation Centers-Pers Serv</b>	<b>64,903</b>		<b>64,337</b>
<b>TOTAL Personal Services</b>	<b>64,903</b>		<b>64,337</b>
Payment of Mta Payroll Tax, Contr Expend	218	ER19804	219
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>218</b>		<b>219</b>
Playground & Recreation Centers-Contr Expe	26,736	ER71404	28,011
<b>TOTAL Playground &amp; Recreation Centers-Contr Expe</b>	<b>26,736</b>		<b>28,011</b>
<b>TOTAL Contractual Expenses</b>	<b>26,954</b>		<b>28,230</b>
Special Recreation Facilities-Empl Bnfts	4,898	ER71808	4,922
<b>TOTAL Special Recreation Facilities-Empl Bnfts</b>	<b>4,898</b>		<b>4,922</b>
<b>TOTAL Employee Benefits</b>	<b>4,898</b>		<b>4,922</b>
<b>TOTAL Expenses</b>	<b>96,755</b>		<b>97,489</b>
Transfers, Other Funds	10,000	ER99019	
<b>TOTAL Transfers</b>	<b>10,000</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>10,000</b>		<b>0</b>
<b>TOTAL Operating Expenses</b>	<b>106,755</b>		<b>97,489</b>

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(ER) ENTERPRISE RECREATION

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	24,337	ER8021	28,079
Restated Net Position - Beg of Year	24,337	ER8022	28,079
ADD - REVENUES AND OTHER SOURCES	110,497		104,631
DEDUCT - EXPENDITURES AND OTHER USES	106,755		97,489
Net Position - End of Year	28,079	ER8029	35,221

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Cash Flow

Code Description	2014	EdpCode	2015
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	287,899	H201	408,508
<b>TOTAL Cash</b>	<b>287,899</b>		<b>408,508</b>
Due From Other Funds	252,462	H391	10
<b>TOTAL Due From Other Funds</b>	<b>252,462</b>		<b>10</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>540,361</b>		<b>408,518</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	207,178	H600	20,185
<b>TOTAL Accounts Payable</b>	<b>207,178</b>		<b>20,185</b>
Retained Percentages-Contracts Payable	3,799	H605	0
<b>TOTAL Retained Percentages</b>	<b>3,799</b>		<b>0</b>
Bond Anticipation Notes Payable	755,000	H626	990,000
<b>TOTAL Notes Payable</b>	<b>755,000</b>		<b>990,000</b>
Other Liabilities	0	H688	5,280
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>5,280</b>
Due To Other Funds	15	H630	0
<b>TOTAL Due To Other Funds</b>	<b>15</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>965,992</b>		<b>1,015,465</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-425,631	H917	-606,947
<b>TOTAL Unassigned Fund Balance</b>	<b>-425,631</b>		<b>-606,947</b>
<b>TOTAL Fund Balance</b>	<b>-425,631</b>		<b>-606,947</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>540,361</b>		<b>408,518</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Interest And Earnings	575	H2401	419
<b>TOTAL Use of Money And Property</b>	<b>575</b>		<b>419</b>
<b>TOTAL Revenues</b>	<b>575</b>		<b>419</b>
Interfund Transfers	130,859	H5031	9,285
<b>TOTAL Interfund Transfers</b>	<b>130,859</b>		<b>9,285</b>
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	107,000	H5731	265,000
<b>TOTAL Proceeds of Obligations</b>	<b>107,000</b>		<b>265,000</b>
<b>TOTAL Other Sources</b>	<b>237,859</b>		<b>274,285</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>238,434</b>		<b>274,704</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Traffic Viol Bureau, Equip & Cap Outlay		H11302	
<b>TOTAL Traffic Viol Bureau</b>	<b>0</b>		<b>0</b>
Buildings, Equip & Cap Outlay	91,424	H16202	65,522
<b>TOTAL Buildings</b>	<b>91,424</b>		<b>65,522</b>
<b>TOTAL General Government Support</b>	<b>91,424</b>		<b>65,522</b>
Machinery, Equip & Cap Outlay	168,127	H51302	
<b>TOTAL Machinery</b>	<b>168,127</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>168,127</b>		<b>0</b>
Parks, Equip & Cap Outlay		H71102	
<b>TOTAL Parks</b>	<b>0</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>0</b>
Other Home & Comm Serv, Equip & Cap Outlay	185,115	H89972	385,498
<b>TOTAL Other Home &amp; Comm Serv</b>	<b>185,115</b>		<b>385,498</b>
<b>TOTAL Home And Community Services</b>	<b>185,115</b>		<b>385,498</b>
<b>TOTAL Expenditures</b>	<b>444,666</b>		<b>451,020</b>
Transfers, Other Funds		H99019	5,000
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>5,000</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>5,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>444,666</b>		<b>456,020</b>

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-219,399	H8021	-425,631
Restated Fund Balance - Beg of Year	-219,399	H8022	-425,631
ADD - REVENUES AND OTHER SOURCES	238,434		274,704
DEDUCT - EXPENDITURES AND OTHER USES	444,666		456,020
Fund Balance - End of Year	-425,631	H8029	-606,947

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Land	3,187,093	K101	3,033,237
Buildings	7,849,644	K102	7,831,768
Machinery And Equipment	2,766,288	K104	2,209,322
Construction Work In Progress	451,186	K105	696,855
<b>TOTAL Fixed Assets (net)</b>	<b>14,254,211</b>		<b>13,771,182</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>14,254,211</b>		<b>13,771,182</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	14,254,211	K159	13,771,182
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>14,254,211</b>		<b>13,771,182</b>
<b>TOTAL Fund Balance</b>	<b>14,254,211</b>		<b>13,771,182</b>
<b>TOTAL</b>	<b>14,254,211</b>		<b>13,771,182</b>

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	4,046	SM201	4,100
<b>TOTAL Cash</b>	<b>4,046</b>		<b>4,100</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,046</b>		<b>4,100</b>

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance		SM914	500
Assigned Unappropriated Fund Balance	4,046	SM915	3,600
<b>TOTAL Assigned Fund Balance</b>	<b>4,046</b>		<b>4,100</b>
<b>TOTAL Fund Balance</b>	<b>4,046</b>		<b>4,100</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,046</b>		<b>4,100</b>

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	78,925	SM1001	79,063
<b>TOTAL Real Property Taxes</b>	<b>78,925</b>		<b>79,063</b>
Interest And Earnings	44	SM2401	42
<b>TOTAL Use of Money And Property</b>	<b>44</b>		<b>42</b>
Grants From Local Governments		SM2706	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>78,969</b>		<b>79,105</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>78,969</b>		<b>79,105</b>

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Debt Principal, Bond Anticipation Notes	75,000	SM97306	75,000
<b>TOTAL Debt Principal</b>	<b>75,000</b>		<b>75,000</b>
Debt Interest, Bond Anticipation Notes	3,989	SM97307	4,051
<b>TOTAL Debt Interest</b>	<b>3,989</b>		<b>4,051</b>
<b>TOTAL Expenditures</b>	<b>78,989</b>		<b>79,051</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>78,989</b>		<b>79,051</b>

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	4,066	SM8021	4,046
Restated Fund Balance - Beg of Year	4,066	SM8022	4,046
ADD - REVENUES AND OTHER SOURCES	78,969		79,105
DEDUCT - EXPENDITURES AND OTHER USES	78,989		79,051
Fund Balance - End of Year	4,046	SM8029	4,100

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Balance Sheet

Code Description	2014	EdpCode	2015
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Balance Sheet

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SS8021	
Restated Fund Balance - Beg of Year		SS8022	
Fund Balance - End of Year		SS8029	

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(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	0	SS1299N	
<b>TOTAL Estimated Revenues</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>0</b>		<b>0</b>

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(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Debt Service	0	SS9899N	
<b>TOTAL Appropriations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>0</b>		<b>0</b>

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(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	50,527	SW200	
Cash In Time Deposits	50,190	SW201	74,484
<b>TOTAL Cash</b>	<b>100,717</b>		<b>74,484</b>
Water Rents Receivable	16,860	SW350	16,323
<b>TOTAL Other Receivables (net)</b>	<b>16,860</b>		<b>16,323</b>
Prepaid Expenses	15,560	SW480	16,248
<b>TOTAL Prepaid Expenses</b>	<b>15,560</b>		<b>16,248</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>133,137</b>		<b>107,055</b>

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(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	22,717	SW600	30,905
<b>TOTAL Accounts Payable</b>	<b>22,717</b>		<b>30,905</b>
Due To Other Funds	88	SW630	88
<b>TOTAL Due To Other Funds</b>	<b>88</b>		<b>88</b>
<b>TOTAL Liabilities</b>	<b>22,805</b>		<b>30,993</b>
<b>Fund Balance</b>			
Not in Spendable Form	15,560	SW806	16,248
<b>TOTAL Nonspendable Fund Balance</b>	<b>15,560</b>		<b>16,248</b>
Assigned Appropriated Fund Balance	18,202	SW914	7,262
Assigned Unappropriated Fund Balance	76,570	SW915	52,552
<b>TOTAL Assigned Fund Balance</b>	<b>94,772</b>		<b>59,814</b>
<b>TOTAL Fund Balance</b>	<b>110,332</b>		<b>76,062</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>133,137</b>		<b>107,055</b>

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(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	25,748	SW1001	25,782
<b>TOTAL Real Property Taxes</b>	<b>25,748</b>		<b>25,782</b>
Metered Water Sales	70,742	SW2140	70,075
<b>TOTAL Departmental Income</b>	<b>70,742</b>		<b>70,075</b>
Interest And Earnings	10	SW2401	119
<b>TOTAL Use of Money And Property</b>	<b>10</b>		<b>119</b>
Insurance Recoveries		SW2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>96,500</b>		<b>95,976</b>
Interfund Transfers		SW5031	5,000
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>5,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>5,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>96,500</b>		<b>100,976</b>

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(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Payment of Mta Payroll Tax, Contr Expend	11	SW19804	18
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>11</b>		<b>18</b>
<b>TOTAL General Government Support</b>	<b>11</b>		<b>18</b>
Water Administration, Pers Serv	3,330	SW83101	5,400
Water Administration, Contr Expend	2,545	SW83104	1,888
<b>TOTAL Water Administration</b>	<b>5,875</b>		<b>7,288</b>
Source Supply Pwr & Pump, Equip & Cap Outlay		SW83202	
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>0</b>		<b>0</b>
Water Purification, Contr Expend	4,612	SW83304	8,912
<b>TOTAL Water Purification</b>	<b>4,612</b>		<b>8,912</b>
Water Trans & Distrib, Equip & Cap Outlay		SW83402	25,000
Water Trans & Distrib, Contr Expend	43,979	SW83404	48,911
<b>TOTAL Water Trans &amp; Distrib</b>	<b>43,979</b>		<b>73,911</b>
<b>TOTAL Home And Community Services</b>	<b>54,466</b>		<b>90,111</b>
Social Security , Empl Bnfts	247	SW90308	399
<b>TOTAL Employee Benefits</b>	<b>247</b>		<b>399</b>
Debt Principal, Serial Bonds	15,000	SW97106	15,000
Debt Principal, Bond Anticipation Notes	4,000	SW97306	25,000
<b>TOTAL Debt Principal</b>	<b>19,000</b>		<b>40,000</b>
Debt Interest, Serial Bonds	1,208	SW97107	1,003
Debt Interest, Bond Anticipation Notes	3,353	SW97307	3,715
<b>TOTAL Debt Interest</b>	<b>4,561</b>		<b>4,718</b>
<b>TOTAL Expenditures</b>	<b>78,285</b>		<b>135,246</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>78,285</b>		<b>135,246</b>

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(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	92,117	SW8021	110,332
Restated Fund Balance - Beg of Year	92,117	SW8022	110,332
ADD - REVENUES AND OTHER SOURCES	96,500		100,976
DEDUCT - EXPENDITURES AND OTHER USES	78,285		135,246
Fund Balance - End of Year	110,332	SW8029	76,062

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(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	25,782	SW1049N	24,510
Est Rev - Departmental Income	67,250	SW1299N	69,575
<b>TOTAL Estimated Revenues</b>	<b>93,032</b>		<b>94,085</b>
Appropriated Fund Balance	18,202	SW599N	7,262
<b>TOTAL Estimated Other Sources</b>	<b>18,202</b>		<b>7,262</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>111,234</b>		<b>101,347</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Home And Community Services	70,155	SW8999N	71,309
App-Employee Benefits	434	SW9199N	440
App - Debt Service	40,645	SW9899N	29,598
<b>TOTAL Appropriations</b>	<b>111,234</b>		<b>101,347</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>111,234</b>		<b>101,347</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	35,748	TA200	35,149
Cash In Time Deposits	281,055	TA201	299,215
<b>TOTAL Cash</b>	<b>316,803</b>		<b>334,364</b>
Due From Other Funds	6,303	TA391	12,179
<b>TOTAL Due From Other Funds</b>	<b>6,303</b>		<b>12,179</b>
Miscellaneous Current Assets	2,235	TA489	3,035
<b>TOTAL Other</b>	<b>2,235</b>		<b>3,035</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>325,341</b>		<b>349,578</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	45,189	TA630	51,838
<b>TOTAL Due To Other Funds</b>	<b>45,189</b>		<b>51,838</b>
Consolidated Payroll		TA10	
State Retirement	2,271	TA18	2,423
Group Insurance	4,353	TA20	654
Income Executions	285	TA23	285
Assoc & Union Dues	308	TA24	693
Guaranty & Bid Deposits	67,957	TA30	57,868
Other Funds (specify)	204,978	TA85	235,817
<b>TOTAL Agency Liabilities</b>	<b>280,152</b>		<b>297,740</b>
<b>TOTAL Liabilities</b>	<b>325,341</b>		<b>349,578</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>325,341</b>		<b>349,578</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	437,350	TE200	375,452
<b>TOTAL Cash</b>	<b>437,350</b>		<b>375,452</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>437,350</b>		<b>375,452</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	178,840	TE923	178,840
Net Assets-Unrestricted (Deficit)	258,510	TE924	196,612
<b>TOTAL Assigned Fund Balance</b>	<b>437,350</b>		<b>375,452</b>
<b>TOTAL Fund Balance</b>	<b>437,350</b>		<b>375,452</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>437,350</b>		<b>375,452</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Interest And Earnings	782	TE2401	596
<b>TOTAL Use of Money And Property</b>	<b>782</b>		<b>596</b>
<b>TOTAL Revenues</b>	<b>782</b>		<b>596</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>782</b>		<b>596</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
<b>Other Uses</b>			
Interfund Transfer	94,558	TE99019	62,494
<b>TOTAL Operating Transfers</b>	<b>94,558</b>		<b>62,494</b>
<b>TOTAL Other Uses</b>	<b>94,558</b>		<b>62,494</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>94,558</b>		<b>62,494</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Net Position</b>			
Fund Balance - Beginning of Year	531,126	TE8021	437,350
Restated Fund Balance - Beg of Year	531,126	TE8022	437,350
ADD - REVENUES AND OTHER SOURCES	782		596
DEDUCT - EXPENDITURES AND OTHER USES	94,558		62,494
Fund Balance - End of Year	437,350	TE8029	375,452

TOWN OF Pawling  
 Annual Update Document  
 For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	1	V200	
<b>TOTAL Cash</b>	<b>1</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1</b>		<b>0</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Must Remain Intact	1	V807	
<b>TOTAL Nonspendable Fund Balance</b>	<b>1</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>1</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1</b>		<b>0</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1	V8021	1
Restated Fund Balance - Beg of Year	1	V8022	
Fund Balance - End of Year	1	V8029	1

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Total Non-Current Govt Liabilities	5,150,000	W129	4,600,000
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>5,150,000</b>		<b>4,600,000</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,150,000</b>		<b>4,600,000</b>

TOWN OF Pawling  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Bonds Payable	5,150,000	W628	4,600,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>5,150,000</b>		<b>4,600,000</b>
<b>TOTAL Liabilities</b>	<b>5,150,000</b>		<b>4,600,000</b>
<b>TOTAL Liabilities</b>	<b>5,150,000</b>		<b>4,600,000</b>

TOWN OF Pawling  
Statement of Indebtedness  
For the Fiscal Year Ending 2015

4/1/2016

County of: Dutchess

Municipal Code: 130364500000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BAN E	WATER DISTRICT #2 IMPROV.		Y	09/19/2013	09/19/2018	1.25%		\$250,000	\$250,000	\$10,000	\$0	\$0		\$240,000
2000	BAN E	WATER IMPROVEMENT			08/13/1999	08/13/2000	4.25%			\$15,000	\$15,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$265,000	\$25,000	\$0	\$0	\$0	\$240,000
2011	BOND E	Water Improvements-EFC Refi			03/17/2011	01/15/2018	3.75%		\$105,000	\$45,000	\$15,000	\$0	\$0		\$30,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$45,000	\$15,000	\$0	\$0	\$0	\$30,000
2013	BAN N	DAM PROJECT		Y	06/18/2013	06/18/2018	1.00%		\$400,000	\$325,000	\$75,000	\$0	\$0		\$250,000
2014	BAN N	Highway Equipment		Y	12/23/2014	12/22/2015	1.50%		\$165,000	\$165,000	\$165,000	\$0	\$0		\$0
2015	BAN N	Whaley Lake Dam Project		Y	09/16/2015	09/11/2019	1.10%		\$500,000	\$0	\$0	\$0	\$0		\$500,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$500,000	\$490,000	\$240,000	\$0	\$0	\$0	\$750,000
2012	BOND N	REFINANCE LAKESIDE BOND			12/14/2012	03/01/2023	2.00%		\$5,240,000	\$4,715,000	\$480,000	\$0	\$0		\$4,235,000
2012	BOND N	HIGHWAY TRUCKS			12/14/2012	12/01/2021	1.784%		\$500,000	\$390,000	\$55,000	\$0	\$0		\$335,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$5,105,000	\$535,000	\$0	\$0	\$0	\$4,570,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$500,000	\$5,905,000	\$815,000	\$0	\$0	\$0	\$5,590,000

TOWN OF Pawling  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2015

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$225.00
Demand Deposits	9Z2011	\$35,149.00
Time Deposits	9Z2021	\$3,157,964.00
<b>Total</b>		<b>\$3,193,338.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,114,334.00
<b>Total</b>		<b>\$4,614,334.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF Pawling  
Bank Reconciliation  
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0090	\$986,470	\$0	\$0	\$986,470
****-0320	\$32,780	\$0	\$0	\$32,780
****-4320	\$105,868	\$0	\$20,924	\$84,944
****-0280	\$332,768	\$0	\$0	\$332,768
****-0270	\$187,383	\$0	\$0	\$187,383
****-0240	\$86,551	\$0	\$0	\$86,551
****-0230	\$250,468	\$0	\$0	\$250,468
****-0290	\$34,840	\$0	\$0	\$34,840
****-0080	\$362,224	\$0	\$0	\$362,224
****-0110	\$410	\$0	\$0	\$410
****-0220	\$45,874	\$0	\$0	\$45,874
****-0300	\$44,994	\$0	\$0	\$44,994
****-0310	\$29,490	\$0	\$0	\$29,490
****-0633	\$37,377	\$0	\$6,724	\$30,653
****-0250	\$68,059	\$0	\$0	\$68,059
****-0260	\$173,288	\$0	\$0	\$173,288
****-0150	\$252	\$0	\$0	\$252
****-0200	\$26,924	\$0	\$0	\$26,924
****-0210	\$2,681	\$0	\$0	\$2,681
****-0360	\$28,012	\$0	\$0	\$28,012
****-1000	\$375,452	\$0	\$0	\$375,452
****-0010	\$4,100	\$0	\$0	\$4,100
****-0010	\$4,496	\$0	\$0	\$4,496
Total Adjusted Bank Balance				\$3,193,113
Petty Cash				\$225.00
Adjustments				\$.00
Total Cash				9ZCASH * \$3,193,338
Total Cash Balance All Funds				9ZCASHB * \$3,193,337

\* Must be equal

TOWN OF Pawling  
Local Government Questionnaire  
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Pawling  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2015

<b>Total Full Time Employees:</b>		35			
<b>Total Part Time Employees:</b>		111			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$238,394.00	33	12	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$138,915.00	33	111	
90408	Worker's Compensation Insurance	\$95,604.00	33	111	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$662,223.00	21		15
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,135,136.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,135,136.00</b>			

TOWN OF Pawling  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$14,123	7,040	gallons	
Diesel Fuel	\$41,159	19,125	gallons	
Fuel Oil	\$34,564	16,061	gallons	
Natural Gas	\$		cubic feet	
Electricity	\$64,267	414,869	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

TOWN OF Pawling  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2015

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

TOWN OF Pawling  
Financial Comments  
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 TO ADJUST PREPAID EXPENSE 12/31/14

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8012 ADUS

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

Account Code DB8012 ADJUSTMENT TO PREPAID EXPENSES

1000 OF 1000  
1000 OF 1000

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